



REINTEGRATION ECONOMY PROFIT SERVING PURPOSE

ANNUAL IMPACT REPORT
2023 FINANCIAL YEAR


almo nature
ALL PROFITS TO THE PLANET

 **Fondazione
Capellino**

**When you feed your pet,
you feed nature too.**



almo nature
ALL PROFITS TO THE PLANET

 **Fondazione
Capellino**

preamble

The decline of any system lies in the **end of merit and of** incorruptible **moral qualities as a criterion for choice** of the elites.

The model of the **Reintegration Economy** is, in the panorama of companies, **a diversity**.

Almo Nature – the pet food company owned by Fondazione Capellino – with the transition from the Founders to the Foundation:

1. has entered a capitalist mode where **the profit created takes on a different connotation**: ex entrepreneur and ex employees have become colleagues **serving a purpose** that allows to state that the work carried out by Almo Nature's people creates the added value that finances the projects for the **protection of biodiversity** of Fondazione Capellino, which are not experienced as a narrative but with the need for impact realization (the hardest challenge).

2. It is '**All profits to the planet**', directly through the annual dividends that finance the projects of Fondazione Capellino and indirectly through a capital structure of the Foundation that, without revolutions but with radical consistency, evolves within a concept that progressively **integrates Nature more and more at the center of the heritage**.

We cannot accept diluting the strength of the principles of the Reintegration Economy, like its origins, for the sake of politeness.

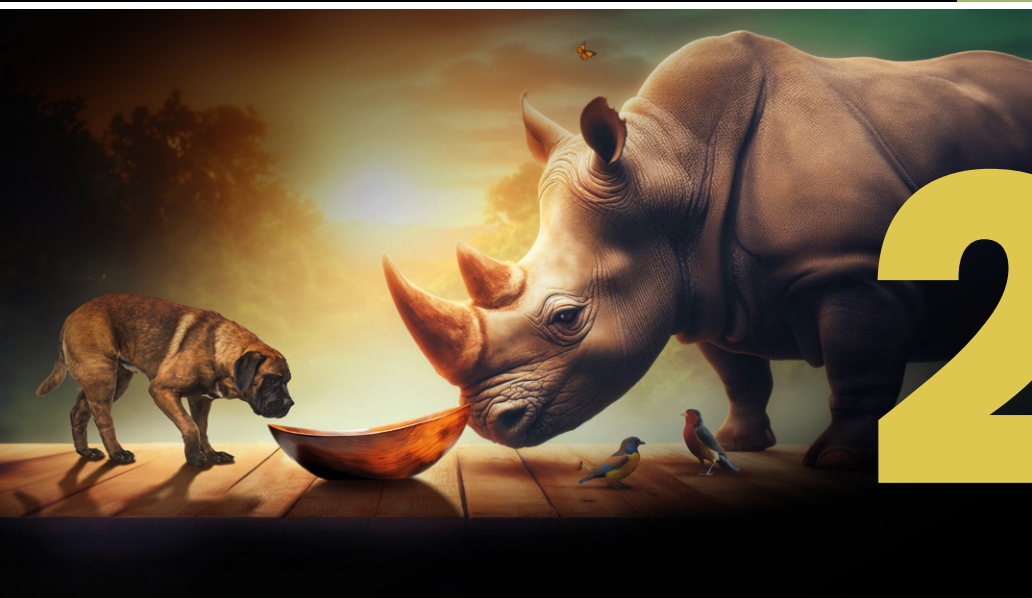
The **Reintegration Economy** exists and works and witnesses so that, over time, we humans transition **from ownership** and possession **to responsibility** and respect for all life.

Those who serve the **Reintegration Economy** are called to contribute with thought and action to reflect and make others reflect on the condition of the human species and the meaning of life, a universal concept which humans today hold absolute power over EVERYTHING.

The **Reintegration Economy does not** express **only economic interests, not just the interests of many but**, if we assume that biodiversity is of our interest, **the interest of everything**.



Pier Giovanni Capellino



> WHO WE ARE

> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

> THE MEASURE OF IMPACT

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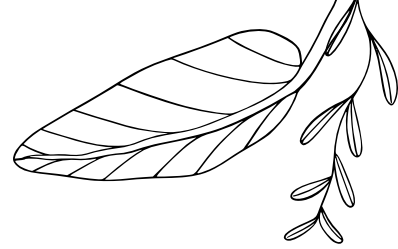
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intro

The Annual Impact Report, referring to the 2023 fiscal year, is published by Almo Nature with the aim of sharing with its stakeholders:

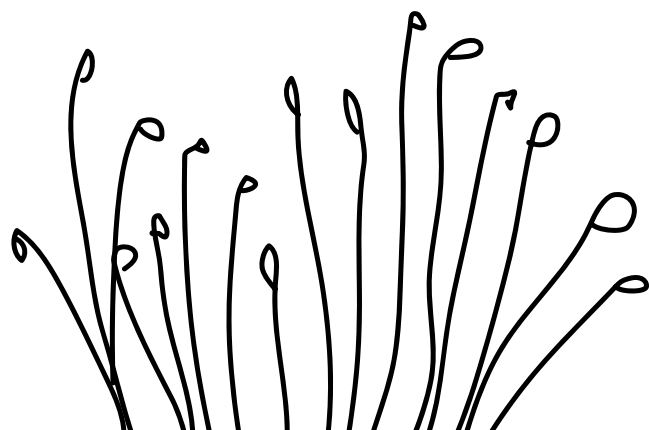
- the results achieved in pursuing the specific common benefit purposes set out in the Statute
- the impacts generated by the company's actions and more generally by our Reintegration Economy model on the main stakeholders
- future goals related to the creation of sustainable value over time and the reduction of our impacts on biodiversity.



intro ↻

This commitment to annually report objectives, results and corporate impacts for the common good, in addition to being a legal obligation for all Italian Benefit Companies, is strongly aligned with the evolution of corporate reporting models and in particular with what is required by the Corporate Sustainability Reporting Directive (CSRD) published on December 16, 2022 in the Official Journal of the European Union as a piece within the European Green Deal and related ESRS standards (European Sustainability Reporting Standard).

The CSRD – which will involve Almo Nature starting from the 2025 fiscal year – aims to help bring all European companies, not just large and listed ones, closer to the need to align their strategies towards sustainable development and respectful of the planet's limits, making it mandatory to represent to their stakeholders the value created (or destroyed) in relation to the environment and society within a document, inserted in the annual Balance Sheet, which clearly and structuredly presents information regarding sustainability (*ESG – environmental, social, governance*).



The Impact Report 2023 of Almo Nature consists of three parts:

PART

1

A first part where we describe the Company and the Reintegration Economy model.

PART

2

A second part dedicated to the objectives and annual results on common benefit.

PART

3

A third part where we provide a summary vision of our impact according to the BIA – Benefit Impact Assessment (self-assessment).

intro 

intro



**When you feed your pet,
you feed nature too.**



> WHO WE ARE



> WHO WE ARE

Almo Nature is the activist brand 100% owned by Fondazione Capellino.

Almo Nature, first in the world, introduced to the market in 2000 **products completely natural and originally suitable for human consumption** (*human grade*), characterized by a high biological and nutritional value, free of chemical preservatives and produced through *cruelty free* processes, that is not tested under stress conditions for dogs and cats but exclusively in a family environment respecting the daily habits of the animal companion.

Since 2018, with the model of the Reintegration Economy, **Almo Nature** once again overturns the perspective: traditional business models create financial capital by destroying natural capital and moreover do not monetize in any way the cost of this transaction which is not traceable in the accounts. We, on the contrary, **commit ourselves to recreating natural capital using the fruits of our daily commitment in doing business, our work.**

Personal values, work ethic and commitment to the general interest and not individual are aligned in an activist choice for biodiversity.

> WHO WE ARE • Almo Nature and the Reintegration Economy 

Brand identity evolves

In January 2024 the restyling of the logo and the new *payoff* of Almo Nature is officially announced.



This is a pivotal step that simply and effectively explains how the concrete act of consumers choosing Almo Nature products for the wellbeing of their pets is at the same time a way to contribute to the protection of the Planet.

The model of the Reintegration Economy finds in the new payoff **“ALL PROFITS TO THE PLANET”** its communicative synthesis: Almo Nature consumers are activists because they support biodiversity projects of Fondazione Capellino, 100% owner of Almo Nature.



Distinctive characteristics of our model



A non-profit Foundation owns 100% of a company, of which it maintains management and coordination: 100% is necessary to avoid conflict of interest.



The business activity (**the work**) generates a profit that does not transform into financial wealth accumulation for an owner, but is **reintegrated into nature**.



It is not philanthropy, **it is not** just benefit, **it is not** sustainability. it is a generative model that radically changes the relationship between business and biodiversity.

We have called it Reintegration Economy

This is the case of Almo Nature whose revenues, deducted costs and taxes, are destined to Fondazione Capellino, which owns it 100% and whose mission is the safeguarding of biodiversity: **therefore, every time a customer buys an Almo Nature product for its animal companion, is taking an activist action for biodiversity.**

> WHO WE ARE



- ✓ It was founded in 2020 to innovate the pet food sector, focusing on the well-being of the animal.
- ✓ In 2018, 100% of the ownership rights were irrevocably donated to the Capellino Foundation.
- ✓ Today, it has 8 offices worldwide, employs 70 people, and generates over 115 million euros in revenue.
- ✓ Since 2018, it has generated over 33 million euros for the Capellino Foundation's projects.



- ✓ Fondazione Capellino is a non-profit commercial body whose aim is to safeguard the biosphere and in particular biodiversity. The Foundation is headquartered at Villa Fortuna in San Salvatore Monferrato.
- ✓ Fondazione Capellino is financed with 100% of the revenues – after deduction of costs and taxes – of Almo Nature.
- ✓ The Foundation works to:
 - Restore habitats and create biodiversity corridors.
 - Combat climate change.
 - Experiment biodiverse agriculture.
 - Measure the impacts of human activities on biodiversity.

> WHO WE ARE

Reintegration Economy Community:
those who work, those who choose the products
and those who support the projects



THE **REINTEGRATION ECONOMY** ARK RENEWS THE PACT **BETWEEN UMANS AND NATURE.**





> WHO WE ARE
 focus

The **Global Risk Report** is a **annual publication of the World Economic Forum** (WEF) that is built thanks to a wide **consultation process of political leaders, academics and members of civil society: it proposes** a mapping of the global risks that threaten the world in terms of likelihood of occurrence and impact, **to allow** policy makers and private sector actors **to adopt measures** of prevention and mitigation.

The latest edition – presented in January 2024 – highlights how **climate and environmental risks** are now the **focus of global risk perceptions for the next decade** (6 out of 10!), but it also underlines that it is precisely this type of risk that **we are least prepared for** and **we are investing the least** in on a global level.

Huge resources are being used to address the current short-term crises and are not being used to deal with long-term risks.

This means that **the loads on natural ecosystems will increase**, considering their still underestimated importance for the global economy and for the health of the Planet.

Without significant changes in politics or investments, the interaction between the impacts of climate change, loss of biodiversity, food security, and consumption of natural resources **accelerates the collapse of ecosystems**, threatens food supplies and livelihoods in climate-vulnerable economies, amplifies the effects of natural disasters and limits further progress in mitigating climate change.

Why is the Reintegration Economy important in the global scenario.



Global Risks Report 2023

Top 10 Risks

“Please estimate the likely impact (severity) of the following risks over a 2-year and 10-year period”

2 years



10 years



Risk categories

 Economic  Environmental  Geopolitical  Societal  Technological

Source: World Economic Forum, Global Risks Perception Survey 2022-2023

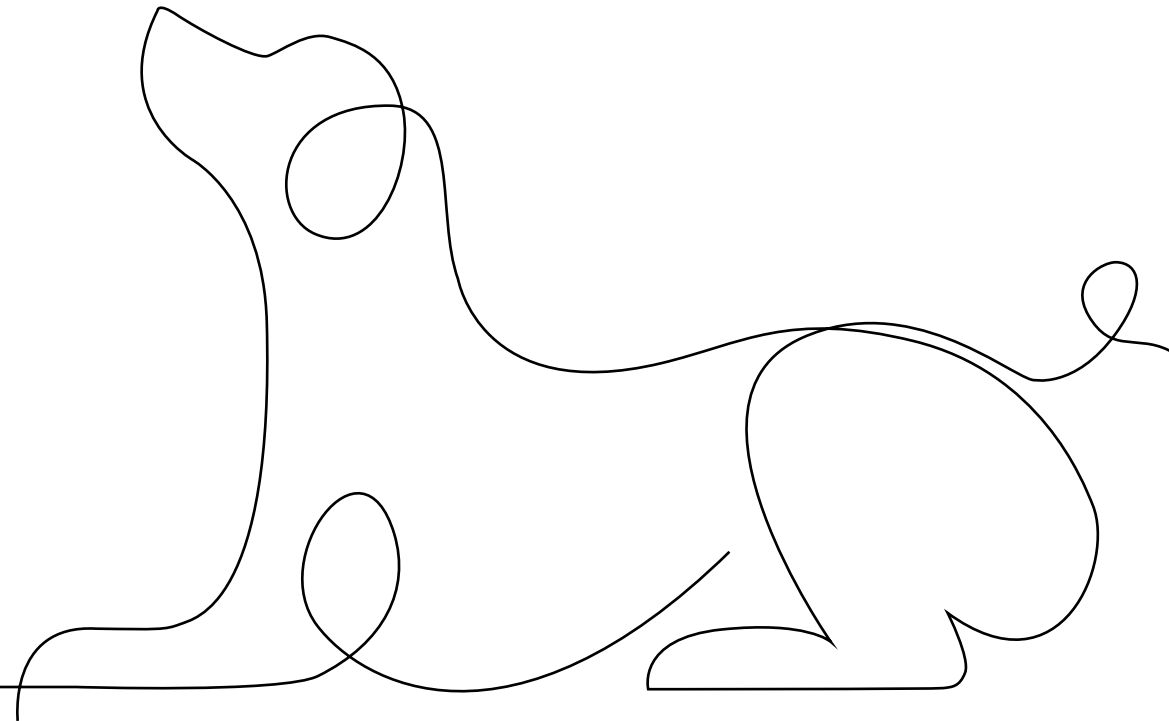


We must revolutionize the way we think, act and measure economic success and we must do it quickly, before it's too late.

The Reintegration Economy is our response to this global call to action: a moratorium on the accumulation of wealth for private purposes to allocate the profits generated by financial wealth and big business to the safeguarding of biodiversity rather than the creation of further financial wealth.

FROM JANUARY 1, 2018
TO THE END OF 2023,
ALMO NATURE BENEFIT SPA
HAS ALLOCATED OVER
33 MILLION EUROS
(€ 33.696.000*)
TO FONDAZIONE CAPELLINO
FOR THE **SAFEGUARDING
OF BIODIVERSITY**

> **WHO WE ARE**



* includes the dividend that the Shareholder's Meeting to approve the statutory financial statements is called to deliberate on 26 June 2024

The 2023 Notebook dedicated to the biodiversity crisis.

We are in the midst of a declared emergency: since 1970, there has been a 70% decrease in biodiversity.*

The point of no return for many species and ecosystems has never been so close.

Awareness of the severity of the consequences of this scenario is still low, and it is absolutely necessary to contribute to raising the bar of knowledge of these issues among the general public.

For this reason, the third edition of Fondazione Capellino and Almo Nature's Notebook – produced in 5 languages and distributed in over 250.000 thousand copies worldwide – has been dedicated to spreading in a simple and clear way (also thanks to the creations of the illustrator Sara Paglia) the five main threats to biodiversity resulting from human behaviors, which are: the destruction and fragmentation of natural habitats, climate change, overexploitation of terrestrial resources, pollution, the introduction of alien species into territories.

The Notebook presents some scientifically proven information and data that help to better contextualize the situation and push for action, through the transformation of individual behaviors, the people who are part of our community.

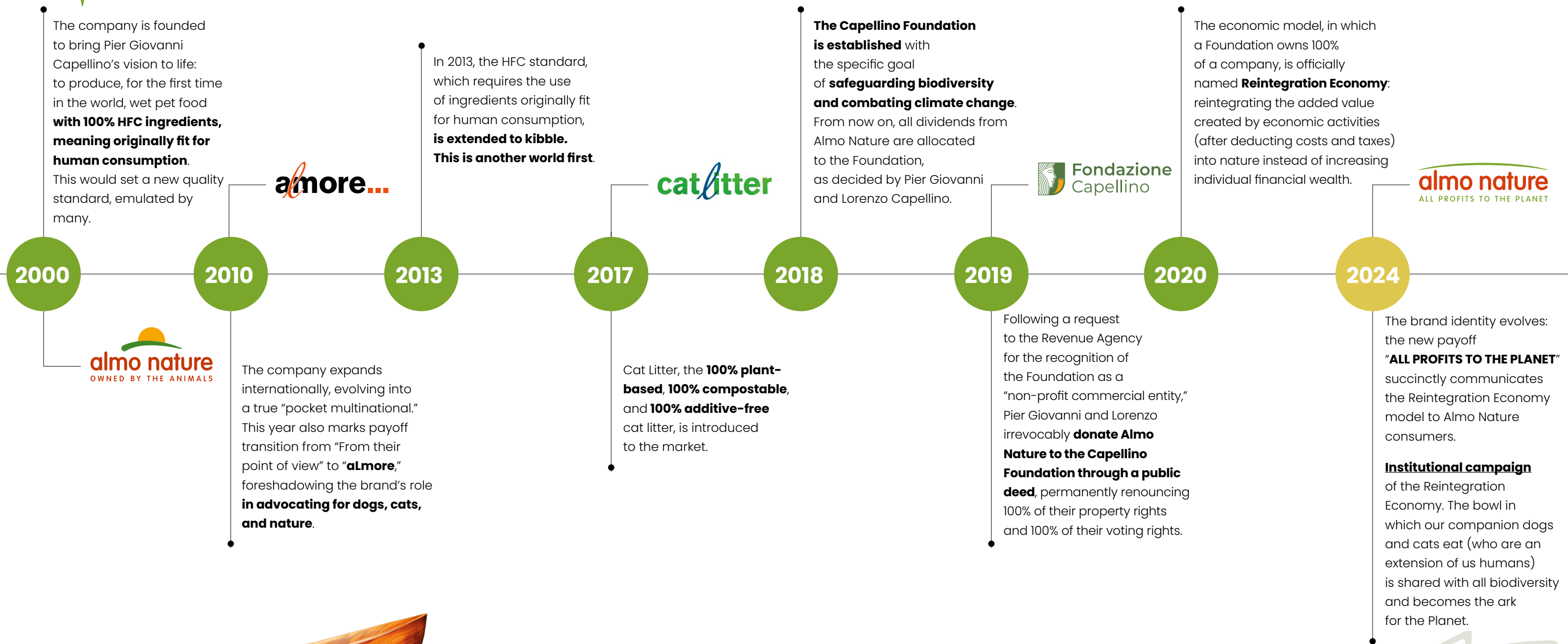


> **WHO WE ARE**
focus 

* The economics of biodiversity: the Dasgupta Review – 2021



> WHO WE ARE

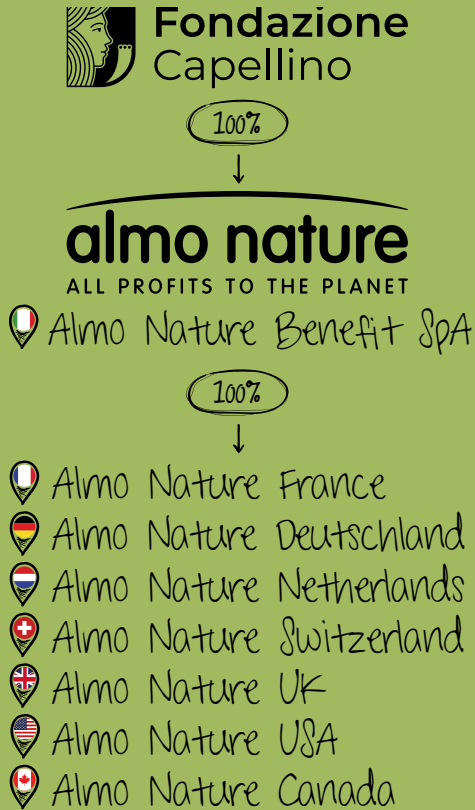


Breakdown of turnover



Today Almo Nature maintains its **headquarters in Italy, in Genoa**, but is present through **seven operating companies in the USA, Canada, the Netherlands, UK, France, Germany, Switzerland and from 2024 also in Spain** with a catalog of over **500 different products**.

Almo Nature generates 55% of its revenue Foreign, in 50 countries around the world, and the remaining 45% in Italy.



The Almo Nature range of dog and cat petfood is divided into four main lines, depending on the origin and quality of the ingredients used. In addition, there are two vegetable-based cat litters.

> WHO WE ARE

HFC

Life Maintenance
Sterilised
Intestinal
HELP
Anti Hairball
Urinary
HELP
Kitten

HFC products are prepared with ingredients **originally suitable for human consumption**, which by Almo Nature's commercial choice become food for our animal companions. A true cultural revolution in the pet food sector, subsequently imitated by many competitors, which placed the interest for animal health and welfare at the center of its business policy.

The HFC line includes wet, dry and snack foods for dogs and cats, both complete and complementary, made without the use of by-products, animal meal or dehydrated animal products.

We also choose to use fresh meat and fish to ensure better and greater digestibility.

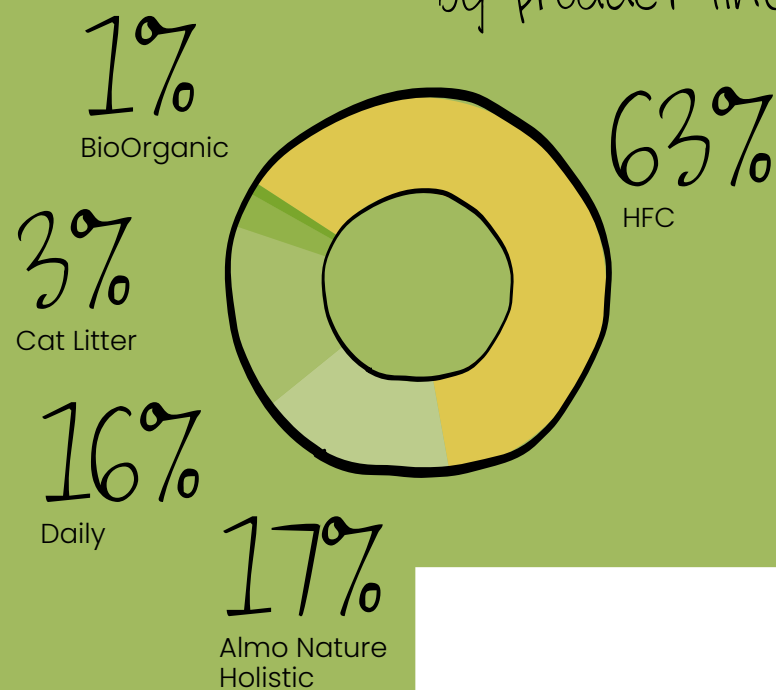
Starting from 2024, the HFC line will also include functional foods for cats, formulated to meet specific needs of our animal companions, such as sterilisation and maintaining proper hydration.

The **Almo Nature** line includes both wet and dry maintenance foods for **cats**, prepared with ingredients originally suitable for pet food. **A mix of fresh and dehydrated quality meat or fish, enriched with vitamins and minerals to offer varied and nutritionally complete feeding.**

There are also special formulations of wet and dry foods available to meet **specific needs and conditions** (e.g., neutered cats).

The new Almo Nature line also includes the historic **range of Holistic products**, which will be definitively incorporated from 2024 onwards.

Turnover composition
by product line



> WHO WE ARE

*bio
organic*

The **BioOrganic** line is made with organic **ingredients certified according to European regulations** and originally suitable for pet food.

It includes wet maintenance foods, nutritionally complete, for both **dogs** and **cats**.

Daily
NATURAL
INGREDIENTS

The **Daily** line is made with ingredients originally suitable for pet food and includes a **wide variety of nutritionally complete wet foods for dogs and cats**: it offers the quality guarantee of Almo Nature at the most convenient price.

Starting from 2024, the Daily family will also include a line of dry foods suitable for dogs of all sizes and a range of kibble for cats, including neutered ones.

Natural
CAT LITTER
100% PLANT-BASED

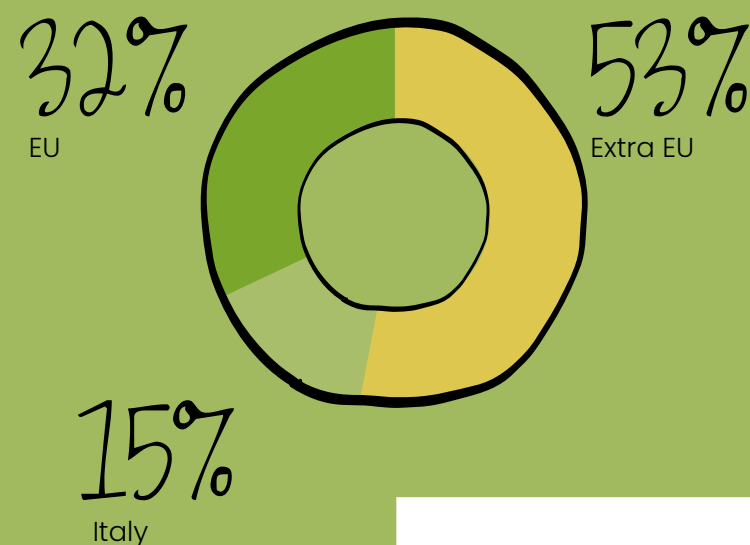
Natural Cat Litter is the range of **environmentally friendly, clumping, biodegradable, household compostable and compostable cat litters**, safe for the health of the **cat** and the whole family.

The line includes **Cat Litter Soft Texture specifically for short-haired cats and Cat Litter Grain Texture ideal for all types of cats**.

Cat Litter Soft Texture, thanks to its 100% vegetal and 100% natural composition, has obtained 100% biodegradable and 100% compostable certifications from TUV Austria. The bag, 100% polythene, is recyclable and can be disposed of with plastic.

Cat Litter Grain Texture, thanks to its **100% vegetal composition**, has obtained the 100% biodegradable certification from TUV Austria, and by 2024 it will also obtain the compostability certification. The bag is made of pure paper, therefore recyclable and disposable as paper.

Purchase distribution of goods by geographical area and % of expenditure



> WHO WE ARE

ALMO NATURE, LIKE ALL OTHER PET FOOD COMPANIES, IS PART OF A STRICT **SUPPLY CHAIN**

that begins with the production of meat and vegetables and continues with the slaughter and processing of meat and the transformation of vegetables into ingredients, which are then processed and packaged as pet food.

> WHO WE ARE • **The value chain** ↻

The production of Almo Nature food is entrusted to a **global supply chain**, currently composed of over ten different core suppliers with whom the company has established **relationships over time**.

Together with suppliers, we define the best formulations for each product line and format, and assign production based on the manufacturers' specializations and their guaranteed quality. Our suppliers are located in Italy, Europe, and overseas, mainly in Thailand.

Following production, the **logistics chain**, which is also outsourced, ensures that the packaged products under the brand and ready for sale arrive at the central warehouses and are subsequently distributed through retail sales channels (online and offline) nationally and internationally.

The **brand** – for its part – has the mission of communicating to end consumers the quality of its products and especially the value of what the Reintegration Economy represents for those who prefer Almo Nature for their companion animal.

PRODUCT
SUPPLIER



INBOUND
LOGISTICS

> WHO WE ARE • **The value chain** 

almo nature
ALL PROFITS TO THE PLANET

UPSTREAM
DOWNSTREAM

OUTBOUND
LOGISTICS



B2B
CUSTOMERS

FINAL
CONSUMERS



DISPOSAL





THE NEW WAREHOUSE IN CALVENZANO

2023 marked an important transition for Almo Nature in terms of reducing its environmental impact: we moved our entire warehouse (managed by our partner DSV) to a location designed to meet the highest environmental sustainability standards.

With the relocation of the warehouse to Calvenzano, we expect a significant reduction in consumption and emissions from the new warehouse compared to the previous one, with a saving estimated by DSV close to **40%.**

Main characteristics of the building:

- BMS (Building Management System): home automation lights, air conditioning and heating, consumption monitoring of the absorption system and supervision of the photovoltaic system.
- Photovoltaic system divided into 3 compartments of 456 kWp each which are estimated to generate a total of 1,500,000 kWh/ in the first year.
- LED lighting - 250 lux at 1 m from the floor.
- DALI management: system equipped with sensors for automatic on/off, adjustment of intensity based on natural light.
- BREEAM Certificate - Building Research Establishment Environmental Assessment Method with a rating of 3 out of 5 (Very Good).
- Rationalization of water consumption (adjustment of water flow according to BREEAM requirements) and rainwater recovery system for irrigation.
- Insulation for maintaining temperature and energy savings.

When you feed your pet,
you feed nature too.



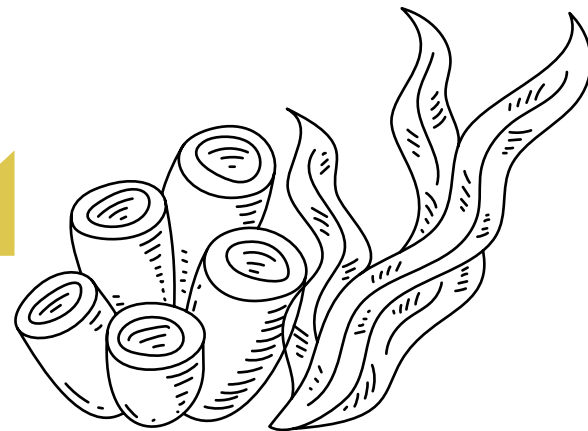
> THE **REINTEGRATION
ECONOMY** BEYOND
THE **FOR BENEFIT**
MODEL



> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

The legal form of Benefit Company, known worldwide as Benefit Corporation, was introduced in Italy, the first country in Europe, in January 2016 and today there are almost 4,000 companies that have been created or transformed into Benefit Companies, with a very high growth rate since there were about 2,000 at the end of 2022.

Generation of profit and **creation of value for the benefit of the community** must always represent a dual purpose in doing business: this is the essence of the for benefit business model. The transformation of Almo Nature into a Benefit Company in 2018, among the first SpA, was hailed as the first formalization of a still immature thought that subsequently materialized in the Reintegration Economy model.



> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT 

HAVING REACHED THIS POINT OF MATURITY IN OUR STRATEGIC REFLECTIONS, WE BELIEVE THAT THE REINTEGRATION ECONOMY MODEL SURPASSES THE VISION PROPOSED BY BENEFIT COMPANIES, SINCE **ALMO NATURE ALLOCATES 100% OF PROFITS** (AFTER COSTS AND TAXES) TOWARDS THE GENERAL INTEREST RATHER THAN FOR THE ENRICHMENT OF OWNERSHIP. REINTEGRATION ECONOMY IS **PROFIT SERVING PURPOSE**, A STEP FORWARD.

> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • **Almo Nature's specific common benefit purposes** 

As described in the bylaws Almo Nature Benefit S.p.A. pursues – together with its economic objectives typical of a business activity – a general purpose of common benefit for all living species, functionally acting towards the realization of the purposes of social solidarity and public utility of Fondazione Capellino in the sectors:

- ✓ of the **protection of biodiversity** and of every form of animal life
- ✓ of the development of crops and with natural, sustainable and bio-inspired methods for the **protection of every form of life**.

Almo Nature is subject to the management and coordination of Fondazione Capellino, which exercises its prerogatives among others with specific reference to **benefit activities**.

To achieve its mission for benefit Almo Nature:

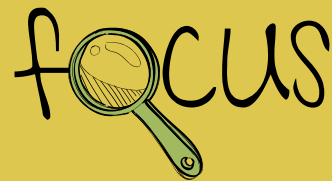
- ✓ directly manages the **Companion for Life** project and the **Love Food Bank**
- ✓ financially supports the realization of **Fondazione Capellino's projects**.



The elephant of the Reintegration Economy.

A large elephant nearly four meters tall and six meters long, covered by a cotton skin representing the devastating impact of human activities on biodiversity: this is the form of communication that **Almo Nature has chosen to present itself at Zoomark**, the international pet food fair held in Bologna from May 15 to 17, 2023.

> THE **REINTEGRATION
ECONOMY** BEYOND
THE **FOR BENEFIT**
MODEL



The large elephant, created by the artist Andrea Morini, began its tour of Italy and Europe from Zoomark. It serves as an invitation for businesses and individuals to reflect on their impact on biodiversity and, consequently, to embrace the principles of the Reintegration Economy.



FOR ALMO
NATURE, ANIMAL
COMPANIONS
ARE FIRST A **LIFE**,
THEN A
CUSTOMER.

> THE **REINTEGRATION
ECONOMY** BEYOND
THE **FOR BENEFIT**
MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • The project Companion for Life: from ownership to responsibility 

The project **Companion for Life**, which has always been a significant part of Almo Nature's activism, aims to elevate the status of animal companions to a higher level, granting them increasing dignity and real legal recognition within the family unit.

We want to move from the concept of ownership to the responsibility for life towards our animal companions.

Companion for Life

OUR ACHIEVEMENTS
SINCE 2018



40.048

Number of adoptions we
have contributed to

5.113.625



Meals donated in
emergency situations
to support adoptions
in households facing
economic hardship

HERE IS A SUMMARY OF THE ACTIVITIES CARRIED OUT BY THE PROJECT IN 2023 AND THE FIRST HALF OF 2024:

> THE **REINTEGRATION ECONOMY** BEYOND THE **FOR BENEFIT** MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • The project Companion for Life: from ownership to responsibility ↻

1. **T**he initiative we have advanced since 2018 under the name of **Adopt Me** (finally concluded on April 30, 2024) has generated a total of **40,048 adoptions**, of which **2140 in 2023**.
For each adoption certificate uploaded on our site, Almo Nature has donated a month of free food to the **Love Food Bank**, our solidarity warehouse that supports associations, families in economic difficulty and people at risk of social exclusion to allow them to take care of their animal companions
2. **I**n 2023 we donated a total of **240,570 meals** through the Love Food Bank, **particularly during the flood emergency in Emilia Romagna in June 2023**.
The initiative "Together for Romagna" was carried out in collaboration with some associations (OIPA Ravenna, for the province of Ravenna, ENPA Meldola, for the Forlì area, and Enpa Rubicone e mare for the Cesena area) and local stores.

3. **S**tarting from 2024, we have decided to evolve this action of ours in support of associations that operate non-profit in the field of animal welfare. For this purpose, we are working on the drafting of amendments to the proposal of the EU Commission regarding new rules on the welfare of dogs and cats and their traceability published on December 7, 2023. We believe in fact that this proposal can be improved and that it can more incisively promote - at a European level - a new relationship between man and pet animals in order to ensure effective responsibility and protection towards them from birth and throughout their lives.

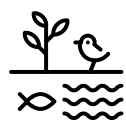
4. **F**inally, a new major initiative is under study, which will be launched in the autumn of 2024 and will call to action all those who share our values not only towards pet animals, but also respect for biodiversity and therefore the entire planet.

Fondazione Capellino identifies, with the help of national and international scientific institutes and experts, projects aimed at safeguarding biodiversity.

Our areas of intervention are:

> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • Fondazione Capellino projects for biodiversity 



HABITAT & BIODIVERSITY CORRIDORS:

projects to counteract the fragmentation of natural habitats, through the creation of biodiversity corridors.



CLIMATE CHANGE:

projects aimed at containing climate change.



BIODIVERSE AGRICULTURE:

research into models capable of integrating agricultural production and biodiversity.



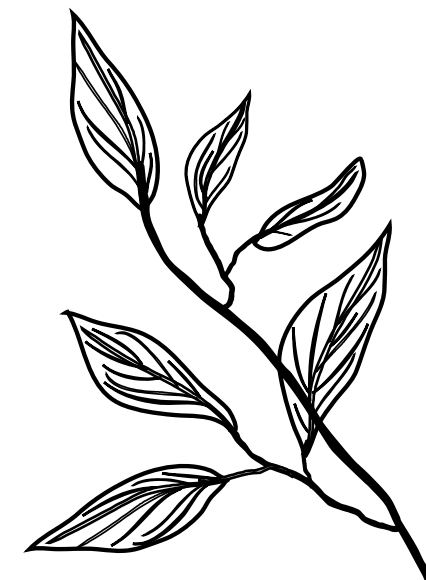
IMPACT OF HUMAN ACTIVITIES ON BIODIVERSITY:

projects for the definition of models measuring human impacts on biodiversity.

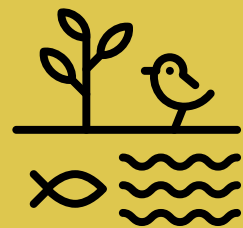


RESTORATION OF HISTORICAL BUILDINGS OF VILLA FORTUNA:

project for the recovery of the historical buildings of the Foundation within the complex of buildings called Villa Fortuna in San Salvatore Monferrato (AL).



We act in each of these areas with both directly managed projects and projects whose direction is assigned to third parties.



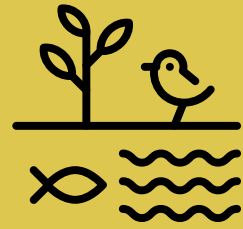
**HABITAT & BIODIVERSITY
CORRIDORS**

The size of natural habitats and their transformation into integral biodiversity reserves is a crucial factor for their maintenance, balance, and harmony. The more biodiverse an habitat is, the better it can cope with climate change. The larger it is, the more vital it is. The fragmentation of natural

habitats, induced by the standard economic model and our lifestyles, can be remedied by creating biodiversity corridors that connect protected areas and areas to be protected: the projects that the Foundation manages together with partners aim to create such corridors and restore habitats damaged by humans.

> THE **REINTEGRATION
ECONOMY** BEYOND
THE ***FOR BENEFIT***
MODEL

PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO		
EU BIODIVERSITY CORRIDORS		
	PURPOSE	The drafting of a large-scale scientific study, starting from European guidelines, to identify the main ecological corridors where it is possible to intervene to improve the connectivity of fragmented landscapes or degraded and strengthen biodiversity among the existing protected areas in Europe, of which the Natura 2000 network constitutes the backbone.
	OTHER PARTICIPANTS	EURAC & Wageningen University Research
	INVESTMENT	€ 175.000,00
	DURATION	2023-2024



HABITAT & BIODIVERSITY CORRIDORS

> THE **REINTEGRATION
ECONOMY** BEYOND
THE **FOR BENEFIT**
MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • **Fondazione Capellino projects for biodiversity** 

PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO

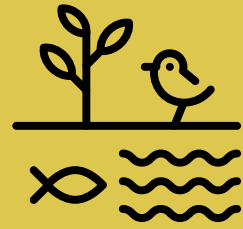
DANUBE BIODIVERSITY CORRIDOR IN BAVARIA

	PURPOSE	The creation of a biodiversity corridor, which we can also define as an ecological connection system, between three natural areas along 40 km of a tributary of the Danube, the Grosse Laber. There is a planned regulation restricting intensive agricultural and tourist activities to favor measures aimed at conserving biodiversity, protecting threatened species, creating wetlands and conserving bodies of water and peat bogs.
	OTHER PARTICIPANTS	Deutscher Verband für landschaftspflege (DVL)
	INVESTMENT	Phase 1 €88,000.00 / Phase 2 TBD
	DURATION	2023-2024

PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO

DIACCIA BOTRONA NATURE RESERVE

	PURPOSE	Three main objectives. The first, achieved, aimed to prevent the protected area of Diaccia Botrona from being fragmented following an auction called by the Province of Grosseto and won by a private individual. The second, also achieved, aimed to increase the protected area by obtaining an additional 150 hectares, in public concession. The third, to be implemented, is the planning and execution of hydraulic interventions to restore the balance between brackish wetlands and freshwater areas.
	OTHER PARTICIPANTS	Province of Grosseto
	INVESTMENT	TBD
	DURATION	2022-2025



HABITAT & BIODIVERSITY CORRIDORS

> THE REINTEGRATION
ECONOMY BEYOND
THE *FOR BENEFIT*
MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • **Fondazione Capellino projects for biodiversity** 

THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES

ARAGUAIA BIODIVERSITY CORRIDOR



PURPOSE

To create a large ecological corridor in Brazil along 2,600 km in the Araguaia river watershed, to connect two of the world's most vital ecosystems, the Amazon rainforest and the Cerrado savanna. The Araguaia biodiversity corridor will become the longest of all natural corridors on the planet and one of the largest renaturalisation projects in South America.

These are very ambitious goals, for this reason, Fondazione Capellino - to verify the effectiveness of the ongoing actions - has appointed a Control Commission made up of Brazilian professionals (a lawyer, an environmental engineer expert in biodiversity, a tax and accounting consultant). We went on site with the Control Commission and found a project that is still partially inefficient. Therefore, we had to suspend our contribution in 2024, and in these months, also with the support of the Brazilian government, represented by Minister Marina Silva whom we met, we are working to radically reset the project.

PROJECT LEADER

Black Jaguar Foundation

OUR CONTRIBUTION

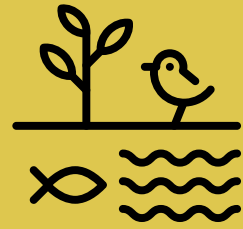
€ 252.000

DURATION

2023-2025



*Pier Giovanni Capellino with Marina Silva,
Minister of the Environment of Brazil*



HABITAT & BIODIVERSITY CORRIDORS

> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • **Fondazione Capellino projects for biodiversity** 

THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES

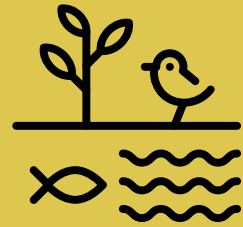
KILOMBERO ELEPHANT CORRIDOR

	PURPOSE	PHASE 1: the creation of an ecological corridor in Tanzania to allow elephants to move between the protected areas of the Udzungwa mountains. PHASE 2: during the inspection, Fondazione Capellino realizes that the area requires a broader landscape intervention. Therefore, it presents a further project proposal to local authorities with a long-term strategy.
	PROJECT LEADER	Southern Tanzania Elephant Program - STEP
	OUR CONTRIBUTION	Phase 1 "Realization of biodiversity corridor": €215,000.00 Phase 2 "Landscape Project": TBD [PROJECT DIRECTLY CARRIED OUT BY FC]
	DURATION	2023-2025

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED

EMYS PROJECT

	PURPOSE	We help the pond turtle (Emys orbicularis) within the Po Park in Piedmont where the species is in serious difficulty thanks to: the breeding and management of breeding specimens, the monitoring of depositions, egg incubation, stabling of small turtles in the laboratory, breeding and management of young ones in the external nursery, culminating in the release of animals into the wild and their monitoring.
	PROJECT LEADER	Emys Center Piedmont - Eleade soc. coop. a r.l.
	OUR CONTRIBUTION	€ 88.000,00
	DURATION	2024-2027



HABITAT & BIODIVERSITY CORRIDORS

> THE **REINTEGRATION
ECONOMY** BEYOND
THE **FOR BENEFIT**
MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • **Fondazione Capellino projects for biodiversity** 

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED

PROTECTED MARINE AREAS IN SARDINIA



PURPOSE

Removal of ghost nets and abandoned fishing gear from the seabed, restrictive revision of small-scale fishing plans, interventions to protect vulnerable habitats and species, as well as expansion of the surfaces of protected marine areas. Our intervention involves the protected marine areas of Capo Carbonara, Capo Caccia and Asinara Island, in Sardinia.

PROJECT LEADER

Blue Marine Foundation

OUR CONTRIBUTION

€ 72.000,00

DURATION

2022-2024

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED

LIFE WOLFALPS EU



PURPOSE

The conservation of the wolf along the Alpine arc in Italy, France, Austria and Slovenia. Fondazione Capellino is the project's first private funder, after the EU.

PROJECT LEADER

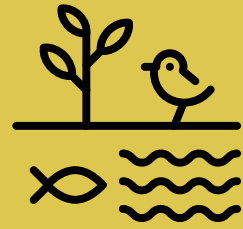
Protected Areas Maritime Alps (APAM)

OUR CONTRIBUTION

€ 600,000.00 to be added to the direct support of Almo Nature through the free provision of 3,000 meals/year for poison-anti dogs and guardianship.

DURATION

2019-2024



HABITAT & BIODIVERSITY CORRIDORS

> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • **Fondazione Capellino projects for biodiversity** 

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED

TRIPOINT BROWN BEAR



PURPOSE

The protection of the Pindus-Dinaric brown bear and the reconnection of fragmented habitats where it lives between Greece, Albania and North Macedonia, along the European Green Belt.

PROJECT LEADER

EuroNatur Foundation

OUR CONTRIBUTION

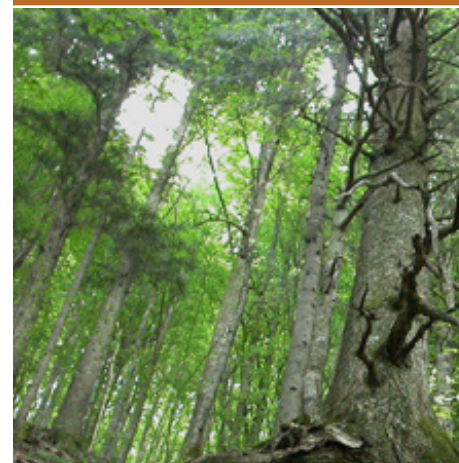
€ 116.226,55

DURATION

2022-2023

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED

CASENTINO FORESTS NATIONAL PARK



PURPOSE

The mitigation of conflict between human activities and the wolf through the free provision of Almo Nature kibble to the Casentino Forests National Park and the shepherds who live there, necessary for the daily needs of guardian dogs, which are important in prevention. From 2021, predation in the territories where the farmers participating in the program operate has essentially been eradicated: real coexistence solutions are possible.

PROJECT LEADER

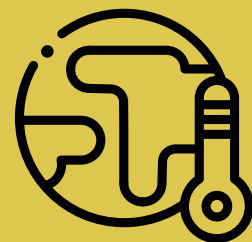
Casentino Forests, Monte Falterona and Campigna National Park

OUR CONTRIBUTION

10,400 Almo Nature kibble meals per year

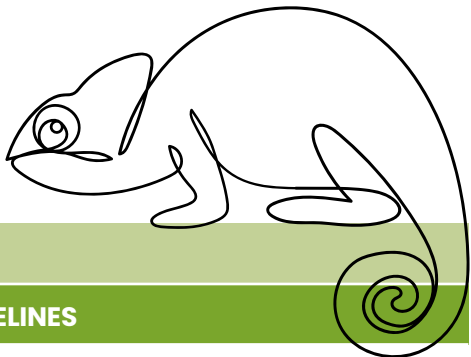
DURATION

From 2017, indefinitely



CLIMATE CHANGE

Climate change affects cities, as well as agriculture and natural areas. To date, we are not able to accurately predict the impact and transformations it will generate, but according to the scientific community, they will have a strong impact on several billion human beings and all living species and their habitats. It is necessary to act now.



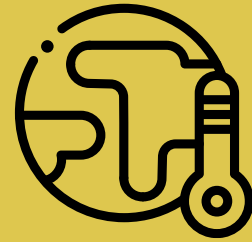
PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO

FLORENCE PROJECT – CLIMATE CHANGE AND BIODIVERSITY: STUDY MODELS AND GUIDELINES



PURPOSE	The development of an experimental project that involves the creation of a reference model at a national and international level for the study and experimentation of interventions to mitigate the effects of climate change in urban areas, particularly by promoting the return of biodiversity in cities. Ten areas of the city to be transformed and studied, to see the impacts of change on heat islands, air quality, biodiversity, CO ₂ .
OTHER PARTICIPANTS	CNR -UNIFI - Studio Bellesi Giuntoli - Duccio Berzi - Municipality of Florence
INVESTMENT	€ 3.000.000 (2023-2027) / € 1.500.000 (2028-2032)
DURATION	2023-2027: Study, implementation and scientific monitoring 2028-2032: Scientific monitoring

> THE **REINTEGRATION ECONOMY** BEYOND THE **FOR BENEFIT** MODEL



CLIMATE CHANGE

> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

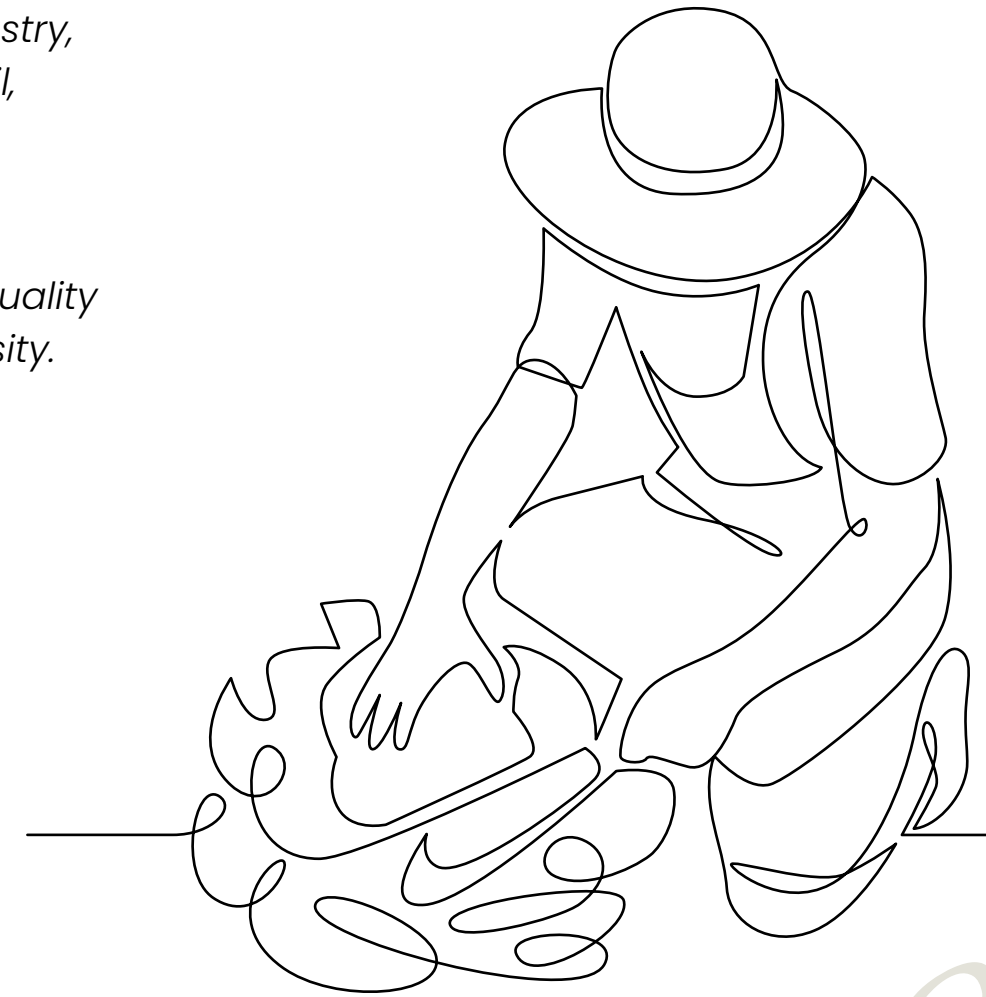
PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO		
MUGELLO EUROPEAN PARK PROJECT		
	PURPOSE	Establish a new model in biodiversity conservation, adopting restrictive measures on human activities to protect our natural heritage. At the center of this agreement 6,200 hectares of state-owned area subject to significantly more conservative management to be transformed into a European Park of higher protective rank, with an area of Mugello even destined to become a full reserve, a sanctuary where nature can thrive undisturbed. Fondazione Capellino not only participates by financing environmental monitoring and studying the impact of climate changes in the designated area, but promotes an innovative twinning with the city of Florence, where the foundation is already advancing its message.
	OTHER PARTICIPANTS	Mountain Union of the Municipalities of Mugello - UMCM, CNR, UNIFI
	INVESTMENT	TBD
	DURATION	2024-2029
THIRD-PARTY PROJECT FINANCIALLY SUPPORTED		
LIFE NATUR'ADAPT		
	PURPOSE	An experiment aimed at adapting the management of French Natural Reserves to climate change and its impacts. For 18 months, during the 2019-2020 period, 6 French sites, including the Tourbières du Morvan RNR, tried out some methodologies to manage the impacts of climate changes. Starting from 2021, 15 more pilot sites have tested these techniques, progressively improving them. In 2023, this led to the creation of tools suitable to be implemented by all the managers of European natural areas, as well as a methodological guide with a training platform for information exchange.
	PROJECT LEADER	Réserves Naturelles de France
	OUR CONTRIBUTION	€ 187.000
	DURATION	2022-2023



BIODIVERSE AGRICULTURE

The model of intensive agriculture that sees the field as a blank sheet on which to intervene with fertilizers and pesticides functional to agro-industry, has progressively zeroed the fertility of the soil, increased water and air pollution and, where practiced, wiped out biodiversity. To remedy this, it is essential for agriculture to reclaim its role of producing healthy and quality food while respecting the maximum biodiversity. There are no ready-made formulas; one of the research topics is represented by regenerative agriculture.

> THE **REINTEGRATION
ECONOMY** BEYOND
THE **FOR BENEFIT**
MODEL





BIODIVERSE AGRICULTURE

> THE REINTEGRATION ECONOMY BEYOND THE *FOR BENEFIT* MODEL

PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO		
REGENERATING VILLA FORTUNA		
	PURPOSE	Through the RVF farm (100% owned by Fondazione Capellino), experiment with practices of a Biodiverse or Natural Agriculture, which consists in restoring biodiversity and increasing soil fertility simultaneously with a production of food for humans. Through data collection for a scientific and systematic measurement of the effects obtained, the truly effective practices that can be replicated, adapted and further validated in other contexts and environments can be defined.
	WHAT WE HAVE DONE	1. 2021 Implementation of a variegated agroforestry system, in an area of 3.6 hectares, organized so that there are production trees (60%) including cherries, apples, pears and plums, biomass trees (20%) with fast growth, such as paulownia, white poplar and white mulberry and trees that support the ecosystem like hawthorn, field maple and laburnum. To support biodiversity, productive shrubs have also been introduced, such as hazelnuts and pomegranates and ecosystem shrubs, such as elaeagnus umbellata. 2. 2022-2024 Study and monitoring of parasitoid insects present in the area to define a new strategy of minimally invasive biological control with local antagonists to harmful insects. 3. 2022 • Establishment of an ecological corridor, with trees supporting biodiversity including oak, turkey oak, hawthorn, wild pear, wild apple, field maple, surrounded by shrubs such as rose, privet, hawthorn, buckthorn, sloe and dogwood • planting of 0.65 hectares of Slarina type vineyard and 0.65 hectares of Freisa type vineyard • fortification of the woodland areas of the property with the planting of local trees. 4. 2023 Seeding of experimental cover crops to encourage the increase of organic matter in the soil and reduce erosion. 5. 2024 Start experimentation on soil health and biodiversity with distribution of various types of amendments and fertilizers (compost, biochar, pectin, biofertilizers) to assess the effects on existing crops and the reaction of the local soil type.
	OTHER PARTICIPANTS	RVF Experimental Agricultural Company S.r.l.
	INVESTMENT	€ 1,090,000 from 2019 to 2023
	DURATION	From 2019, indefinitely

CO₂ ABSORPTIONS AND CARBON STORAGE AT VILLA FORTUNA

Between 2022 and 2023 at Villa Fortuna, a study was conducted to calculate CO₂ absorptions, carbon storage and the mitigation potential of:

1. Agroforestry
2. Ecological corridor
3. Forest

The situations analysed are characterized by different dynamics:



Agroforestry and ecological corridor have involved the transformation of the management system of two areas, conventionally managed until 2017.

The methodology used in this part of the study is in accordance with the 2006 Guidelines of the IPCC (International Panel on Climate Change).

For these two cases, the mitigation potential has been quantified with a CO₂ absorption from the atmosphere of **525.93 Mg**, considering a time span of **20 years** and of **665.69 Mg** considering a time span of **30 years**.

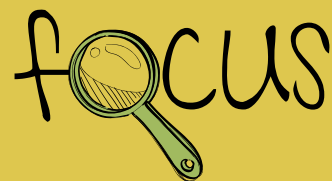
Agroforestry and the ecological corridor can therefore be considered as a genuine additional intervention that generates climate benefits, in addition to other co-benefits mainly in terms of biodiversity and possible positive impact on water management.

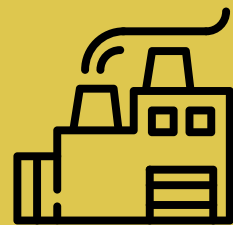


As for the plots characterized by the presence of the **forest**, the aim of the study was to quantify the **carbon stored** in the above-ground biomass.

The calculation of absorptions was carried out according to the methodologies proposed in the context of the Italian National Inventory of Emissions and Absorptions (NIR 2024). The study estimates that approximately **123.3 Mg C** equivalent to **451.3 Mg CO₂** are stored: this is a snapshot of the present that cannot quantify the temporal evolution of the populations.

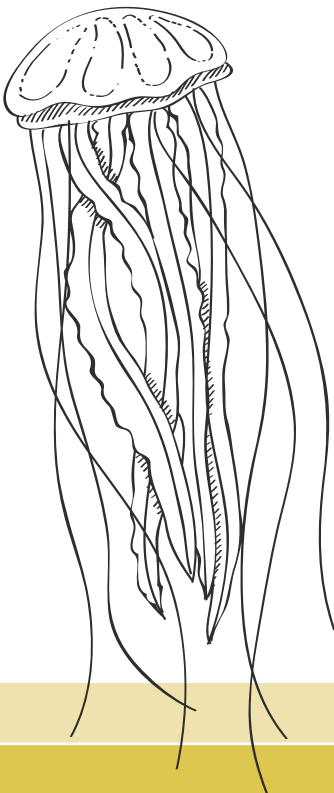
> THE **REINTEGRATION
ECONOMY** BEYOND
THE **FOR BENEFIT**
MODEL





**IMPACT OF
HUMAN ACTIVITIES
ON BIODIVERSITY**

All human activities have an impact on biodiversity. In the last 50 years, the extractive economic model, coupled with population growth, has profoundly altered the vital cycles fundamental for the global functioning of ecosystems. It is necessary to define a universal measure of the impacts of humans on biodiversity in order to transform the current business models as well as individual behaviors.



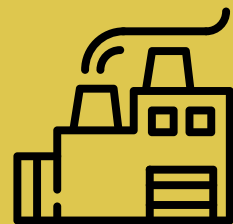
> THE **REINTEGRATION
ECONOMY** BEYOND
THE *FOR BENEFIT*
MODEL

THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES

MEASUREMENT MODELS OF THE IMPACT OF HUMAN ACTIVITIES ON BIODIVERSITY



PURPOSE	To define an objective model for measuring the impact and dependencies of business activities on biodiversity.
PROJECT LEADER	Scuola Superiore Sant'Anna as part of Task 7.5.6 of the National Biodiversity Future Center funded by the PNRR
INVESTMENT	Almo Nature will be the first pilot case for the experimentation of the model
DURATION	2023-2025



IMPACT OF
HUMAN ACTIVITIES
ON BIODIVERSITY

> THE REINTEGRATION
ECONOMY BEYOND
THE *FOR BENEFIT*
MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • **Fondazione Capellino projects for biodiversity** 

THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES		
ENVIRONMENTAL ATTITUDES		
	PURPOSE	The research project aims to identify environmental attitudes (pro-environment attitudes) and the consequent behaviors implemented by people (eg in the field of transport, food choices and consumption in general), classify them according to the relevance of their individual impacts and finally find the most suitable methods to produce mindset changes, in order to place the safeguard of biodiversity and the fight against climate change at the center of individual choices ().
	PROJECT LEADER	IMT Alti Studi Lucca with co-financing from Intesa San Paolo Innovation Center
	INVESTMENT	€ 50.000,00
	DURATION	2023-2025
THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES		
“VALANGA ACADEMY” ACTIVISM SCHOOL		
	PURPOSE	Valanga Academy is the first school of strategic activism. Created by RISE UP Community in collaboration with Fondazione Capellino and Compagnia di San Paolo, the course is intended to provide training highly specialized on activism strategies with the aim of strengthening the capacity of political activists, NGO staff, movements and/or green companies engaged in the fight against climate change to maximize their political impact and achieve systemic change.
	PROJECT LEADER	RISE UP COMMUNITY
	INVESTMENT	€ 29.000,00
	DURATION	2023-2025



**RESTORATION
OF HISTORICAL BUILDINGS
OF VILLA FORTUNA**

The aim of the project is the Restoration of Villa Fortuna and Casa Fortuna in San Salvatore Monferrato (IT) – future headquarters of Fondazione Capellino

and the International School of Regenerative Agriculture – and of the farmhouses that will host the processes related to medicinal plants and fruit grown in the productive area of the property.



PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO

RENOVATION OF THE HISTORICAL BUILDINGS OF VILLA FORTUNA



PURPOSE	Restoration of Villa Fortuna and the House (headquarters of the Foundation and the School of Biodiversity) and renovation of the farmhouses. The design phase was completed at the end of 2023 and the start of the construction site is scheduled for June 2024.
OTHER PARTICIPANTS	TEKNE spa - UNASTUDIO
INVESTMENT	TBD (Endowment Fund)
DURATION	2023-2026

> THE **REINTEGRATION
ECONOMY** BEYOND
THE ***FOR BENEFIT***
MODEL

When you feed your pet,
you feed nature too.



> THE MEASURE
OF IMPACT



> THE MEASURE OF IMPACT

Benefit Companies measure their results in terms of positive impact on society and the environment with the same completeness as they deal with economic and financial results:

the measurement protocol adopted by Almo Nature is the B Impact Assessment (BIA), which is currently the most robust and widespread measurement standard for Benefit Corporations in the world.

The measurement of impact according to the BIA standard translates into a number on a scale ranging from 0 to 200 points, which helps to identify companies capable of creating social and environmental value (which have a rating higher than 80 points) going to deepen in particular: the governance model, the relationship with its people, with suppliers, with customers, the support to the community, the protection of the environment.

> THE MEASURE OF IMPACT • BIA – B Impact Assessment 2023 

Almo Nature Benefit Spa
has achieved an overall score
of 104.8 for 2023 (self-evaluation)
consistently increasing compared
to previous years.

The following paragraphs present
the results of Almo Nature's BIA 2023,
divided into four areas:

- GOVERNANCE
- WORKERS
- COMMUNITY
- ENVIRONMENT
- CUSTOMERS

AREA
GOVERNANCE
16.2
SCORE

> THE MEASURE
OF IMPACT

The “Governance” area assesses the company’s level of transparency and responsibility in pursuing the common benefit purposes stated in the Statute. Therefore, organisational models and policies dedicated to reducing social and environmental impact, the approach to ethics and transparency, and the ability to involve stakeholders in decision-making processes are observed.

THE UNIQUENESS OF ALMO NATURE’S GOVERNANCE MODEL, HOWEVER, GOES WELL BEYOND THE TRANSFORMATION INTO A BENEFIT COMPANY: IN FACT, THE COMPANY WAS DONATED ON JUNE 28, 2019 TO FONDAZIONE CAPELLINO, WHICH TODAY OWNS 100% OF IT, CREATING A MODEL WE HAVE CALLED *REINTEGRATION ECONOMY*.

> THE MEASURE OF IMPACT • **BIA – B Impact Assessment 2023** 

The Board of Directors of the parent company is the collegial body that is responsible for deciding on strategic guidelines, monitoring their implementation, and on operations of strategic importance.

Until the approval of the 2023 financial statements, the Board of Directors of Almo Nature Benefit Spa is composed of:

- **Pier Giovanni Capellino** > President and CEO
- **Lorenzo Capellino** > Vice President
- **Cinzia Boller** > Director
- **Siva Prasad Reddy Bhimireddy** > Director
- **Riccardo Bignotti** > Director
- **Marco Sorrentino** > Director
- **Davide Ferrando** > Director

The Control Committee is the body appointed within the Board of Directors and is composed of:

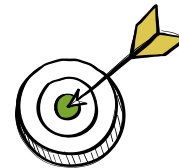
- **Marco Sorrentino** > Certified Public Accountant and Auditor
- **Davide Ferrando** > Certified Public Accountant and Auditor

The stakeholders

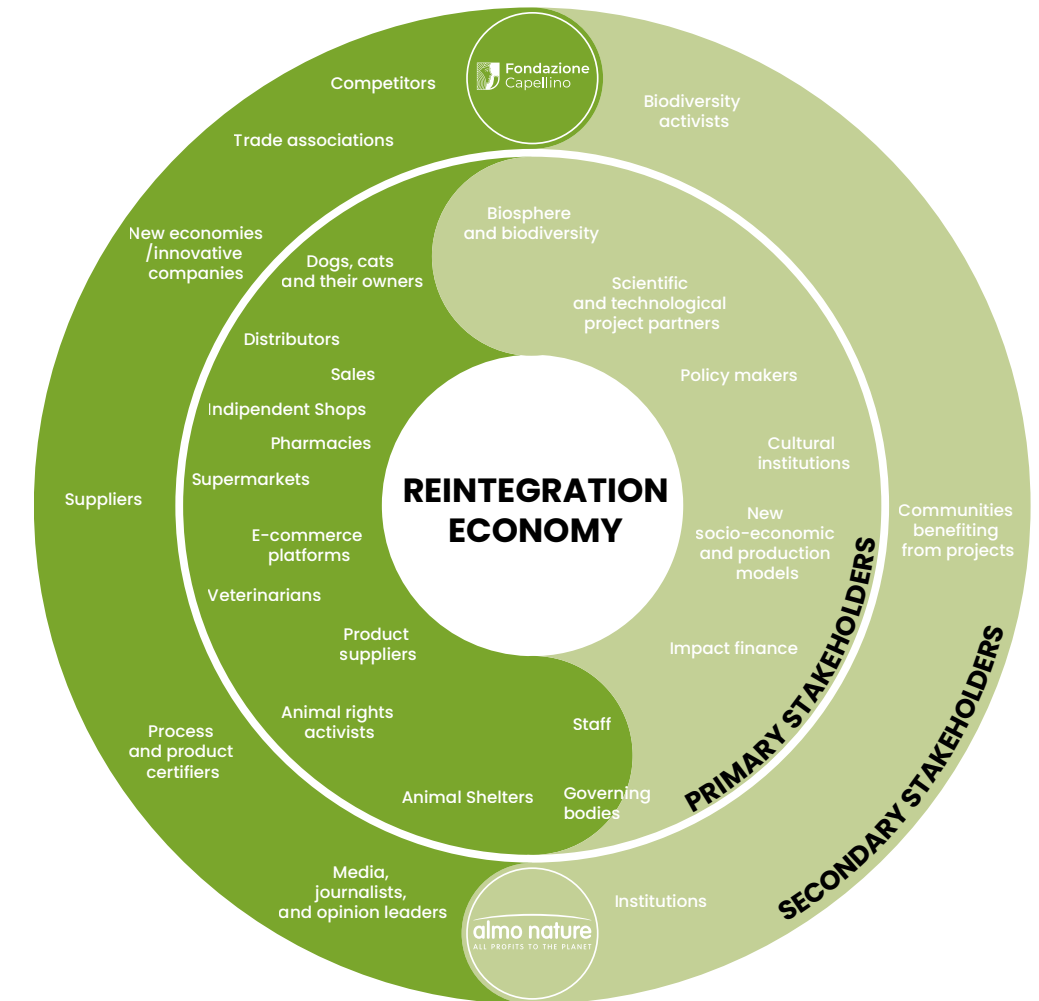
The Value Constellation is a strategic tool developed by Richard Norman and Rafael Ramirez: **each organization generates value through the quality of the relationships it establishes with its stakeholders and the ability to involve them around a specific objective.**

The value constellation of the Reintegration Economy was constructed as a mapping of both primary and secondary stakeholders, of both Almo Nature and Fondazione Capellino, necessary for the dissemination and valorisation of the model.

Future objectives



1. Initiation of the strategic management path of the stakeholders and the Reintegration Economy community: a dedicated function has been created in Almo Nature that deals with planning and implementing the involvement of different categories of stakeholders.
2. Dual materiality analysis, of impact and financial, for compliance with CSRD in the 2025 financial year.



Stakeholder Map
of the Reintegration Economy

AREA
WORKERS
22.3
SCORE

> THE MEASURE
OF IMPACT

The “Workers” area assesses the quality of the relationship with employees and collaborators, in terms of remuneration and benefits, training and opportunities for personal growth, quality of the work environment, internal communication, flexibility and job security.

ALMO NATURE IS A COMPANY THAT FAVOURS STABLE WORKING RELATIONSHIPS, WITH OVER 100% OF EMPLOYEES HIRED FOR AN INDEFINITE PERIOD AS AT 31/12/2023, IT HAS ALWAYS BEEN ATTENTIVE TO GENDER BALANCE: WE LIKE TO REMEMBER THAT THE FIRST FEMALE EXECUTIVE APPOINTED IN ALMO NATURE WAS A WOMAN!

> THE MEASURE OF IMPACT • BIA – B Impact Assessment 2023 

The workforce is stable, with a good balance of gender and generation and with an average employee age of **42 years**.

The median RAL is around **62,000 Euros** and is affected by an increase, compared to the Italian median only, due to differences in the labor market and cost of living in different countries.

The level of education is high with over 95% of people having diplomas or degrees.

Workplace safety is a priority and the result is zero accidents in 2023: this data is closely related to our business model that does not include production sites.

Maternity is protected beyond legal obligations through the possibility of requesting optional maternity hours and work hours are flexible.

AREA
WORKERS
22.3
SCORE

> THE MEASURE
OF IMPACT

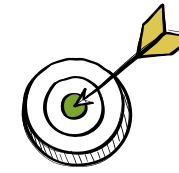
	MEN	WOMEN	TOTAL
Full time employees	19	27	46
Part time employees	0	1	1
Single agents	11	3	14
Collaborators	7	2	9
Total	37	33	70

	MEN	WOMEN	TOTAL
Manager	19	5	24
Operativi	18	28	46
Totale	37	33	70

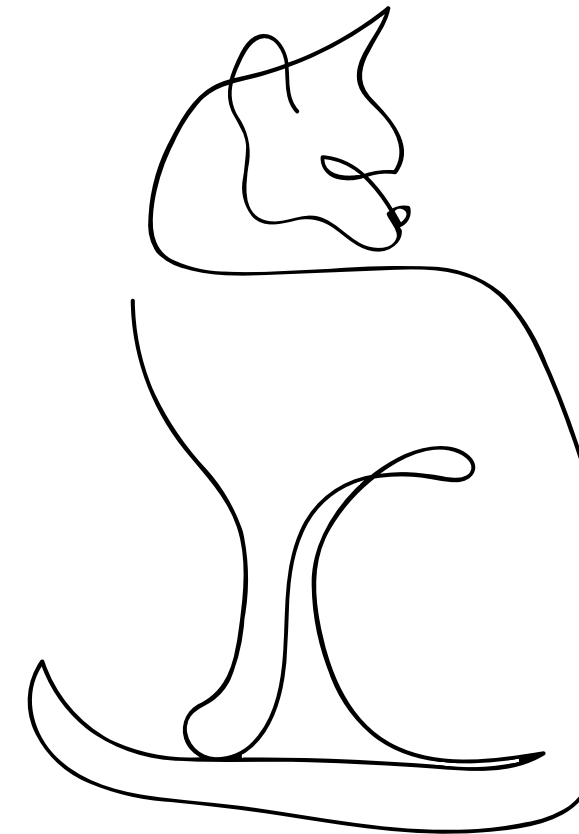
	MEN	WOMEN	TOTAL
20-24	0	0	0
24-29	1	4	5
30-39	6	12	18
40-49	12	10	22
50-59	16	7	23
over 60	2	0	2
Total	37	33	70

> THE MEASURE OF IMPACT • BIA – B Impact Assessment 2023

Future objectives



“Corporate Pact” for the reduction of environmental impacts caused by individual behaviors with focus on measurement and mitigation of emissions due to commuting and business trips.



AREA
COMMUNITY
46,5
SCORE

> THE MEASURE
OF IMPACT

The “Community” area evaluates how the company manages its supply chain and contributes to the economic and social well-being of the communities in which it operates through diversity management policies, equity and inclusion, civic engagement, charitable donations.

THE MOST SIGNIFICANT ASPECT OF ALMO NATURE’S COMMITMENT TO THE COMMUNITY LIES IN THE BUSINESS MODEL ITSELF: THE COMPANY IS 100% OWNED BY FONDAZIONE CAPELLINO AND THE VALUE CREATED BY WORK (DEDUCTING COSTS AND TAXES) IS ENTIRELY DISTRIBUTED FOR THE BENEFIT OF THE COMMUNITY, PARTICULARLY FOR THE PRESERVATION OF BIODIVERSITY.

> THE MEASURE OF IMPACT • BIA – B Impact Assessment 2023 

Throughout the year, Almo Nature has launched various initiatives in support of the community, from the Companion for Life project, to the Love Food Bank, support for the IEO Monzino Foundation, participation in Milan’s Civil Week, to the donation of a dog Almo Nature to the canine unit of the State Police.

TOGETHER FOR ROMAGNA

In June 2023 we donated **over 200,000** meals through the Love Food Bank during the flood emergency in Emilia Romagna. The “**Together for Romagna**” initiative was carried out in collaboration with some associations (OIPA Ravenna, for the province of Ravenna, ENPA Meldola, for the Forlì area and Enpa Rubicone and sea for the Cesena area) and local shops.

AREA
COMMUNITY
46,5
SCORE

> THE MEASURE OF IMPACT

IF I SNIFF YOU, I HELP YOU



Almo Nature supports the [IEO Monzino Foundation](#) and in particular in 2023 **"If I sniff you, I help you"**, a new clinical study to diagnose COVID 19 positivity, developed in collaboration with the University of Milan and the support of Confindustria Cisambiente.

"This is a pilot study at a national level, and also European level, in which the sense of smell of dogs is being used to diagnose who is positive" explains Dr. Gasparri.

"Almo Nature" he adds, "has made it possible to continue this project and it's extremely important, because without funding research can't continue."

In the concrete commitment of the volunteers involved, in establishing a positive relationship between dogs and humans, and in the knowledge that we are facing a project useful for the entire community, we have found the same values that distinguish Almo Nature and Fondazione Capellino.

> [Video](#)

> THE MEASURE OF IMPACT • BIA – B Impact Assessment 2023



ALMO NATURE, POLICE DOG



Almo Nature, a one-year-old German shepherd, will be joining the State Police after a training period. Almo Nature has decided to transfer it free of charge to the State Police. The dog has been selected, examined, and deemed suitable for police activities.

Almo Nature officially joined the State Police force on April 29 during a ceremony held in the library of the Genoa Police Headquarters. During this event, Pier Giovanni Capellino, founder of Almo Nature Benefit, handed over Almo Nature to a delegation from the Horse and Dog Services Coordination Centre in Ladispoli, who will take care of the training.

In addition to donating Almo Nature to the State Police, the company also provided high-quality food for the entire period of its service in the police force as well as medical care.



AREA
COMMUNITY
46,5
SCORE

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OF IMPACT

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PIER GIOVANNI CAPELLINO'S CALL TO CAPITALISM

"I take care – people, territory and environment"

is the title of the 5th edition of CIVIL WEEK, the initiative that from May 4 to 7, 2023 saw over 460 events spread throughout the city of Milan.

Pier Giovanni Capellino, who spoke on May 6 at the Leonardo da Vinci Museum, presented the model of the Reintegration Economy.



Infographic created on the occasion of Paola D'Amico's interview with Pier Giovanni Capellino

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AREA
COMMUNITY
46,5
SCORE

THE REINTEGRATION ECONOMY

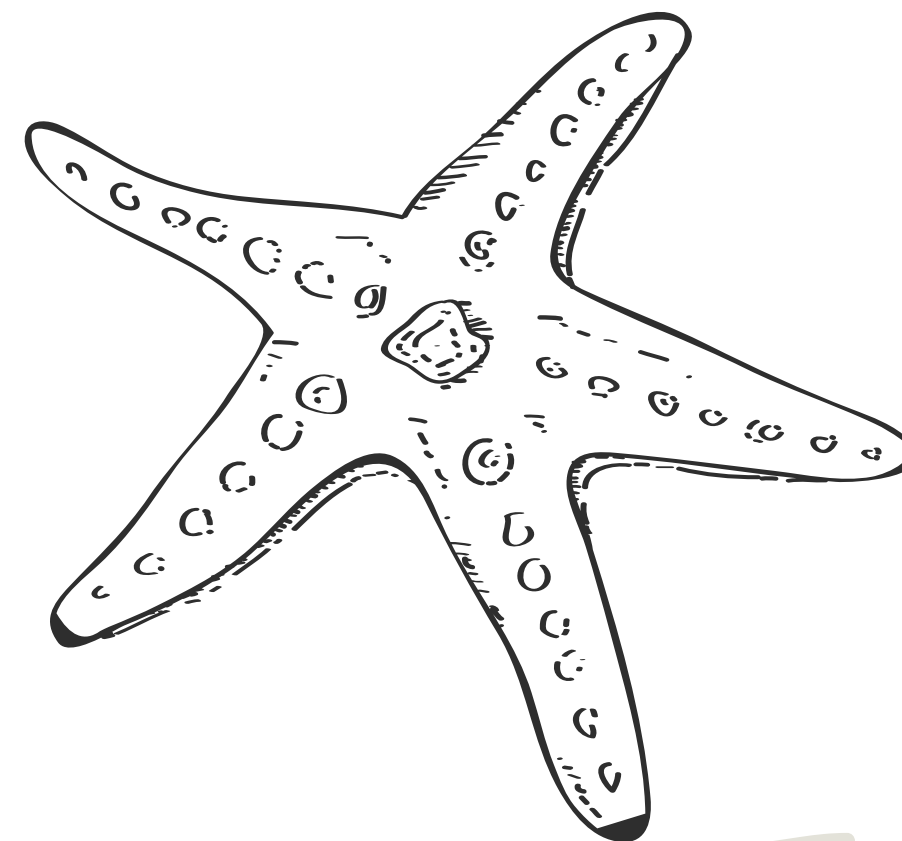
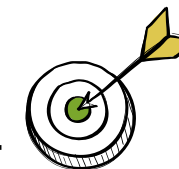
SEEN BY IULM STUDENTS

Over 100 students from all over Europe, attending the Bachelor's Degree Course in Corporate Communication at the IULM University of Milan, attended the marketing lab coordinated by Prof. Massimiliano Freddi analyzing the case study of Almo Nature and Fondazione Capellino, and getting involved in a competition that saw the presentation of 30 projects of Marketing Plan for the *Reintegration Economy*.

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The objectives for 2024

Institutional brand campaign for the awareness of the general public on the model of the Reintegration Economy.





AREA ENVIRONMENT

15.6

SCORE

> THE MEASURE OF IMPACT

The “Environment” area evaluates a company’s overall environmental management practices, as well as its impact on air, climate, water, territory and biodiversity. This includes the direct impact of a company’s operations and, where applicable, its supply chain and distribution channels.

WE ARE INCREASINGLY DEVELOPING OUR PRODUCTS IN A CIRCULAR LOGIC: IN SEPTEMBER 2023 ALMO NATURE **NATURAL CAT LITTER GRAIN TEXTURE**, THE NEW VEGETABLE LITTER **BASED ON CORN COB**, WAS LAUNCHED ON THE MARKET, ACCOMPANIED BY A SPECIFIC COMMUNICATION AND AWARENESS CAMPAIGN.

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For flexible packaging (those of the kibbles) that were not recyclable, since 2020, with our international partner AMCOR Flexibles, we have conducted an experiment on new materials with three objectives:

- Continue to guarantee the same quality of hygiene and conservation given by non-recyclable three-layer and multi-material packaging.
- Make the packaging recyclable through the adoption of a single material.
- Reduce CO₂ emissions, water and energy consumption per unit of product.

At the end of the trial, we decided to gradually replace the multilayer packaging with a 100% recyclable polyethylene film, and in 2023, the packaging of the Holistic – Almo Nature kibble sizes (400 g and 2 kg) were gradually replaced. The Daily kibble (in the 1.2 kg size) that will be introduced in 2024 will already have 100% recyclable polyethylene packaging.

AREA
ENVIRONMENT
15.6
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> THE MEASURE
OF IMPACT

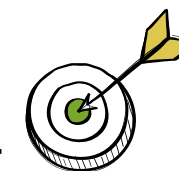
We didn't stop there: in 2023, we began testing downgauging on smaller sizes, and in 2024, we also started for larger sizes with the goal of reducing the micron of polyethylene present, but with a progressive and cautious approach to ensure that we do not compromise the safety and shelf-life of the products.

ALMO NATURE GRAIN TEXTURE LITTER

- It is made from corn processing waste, 100% vegetable certified OK Biobased.
- It is biodegradable and can be disposed of in organic waste.
 - It captures odors.
- It is highly clumping, quickly absorbs liquids, keeping the litter box clean and the rest of the litter.
- It lasts a long time, saving money and reducing environmental impact.

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The objectives for 2024



1. Completion of the transition of kibble packaging to reach 100% recyclability.
2. Launch of the tetrapack packaging trial.
3. Implementation of the model for measuring the company's impacts and dependencies on biodiversity in collaboration with the Sant'Anna School of Advanced Studies in Pisa.
4. Participation in the Ecogentra pilot project promoted by GSI Italy to create a data collection platform for emissions across the entire value chain (Scope 3).

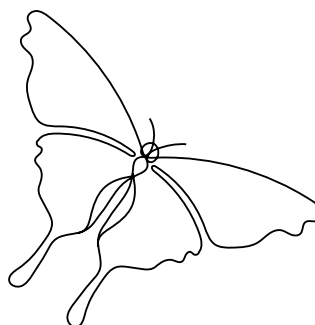


AREA CUSTOMERS

4.1
SCORE

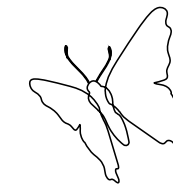
> THE MEASURE
OF IMPACT

The “Customers” area evaluates a company’s customer management through the quality of its products and services, ethical marketing, privacy and data security, and feedback channels.



IN 2023, WE RENEWED THE CERTIFICATION FOR THE MARKETING OF ORGANIC PRODUCTS FOR **ALMO NATURE BENEFIT SPA** (CCPB CERTIFIER), **ALMO NATURE DEUTSCHLAND** (ABCERT CERTIFIER) AND **ALMO NATURE NETHERLANDS** (SKAL CERTIFICATION).

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WE ALSO OBTAINED THE ANNUAL RENEWAL OF THE **OK BIOBASED** AND **OK COMPOST HOME** CERTIFICATIONS FOR **NATURAL CAT LITTER SOFT TEXTURE** AND **OK BIOBASED** FOR **NATURAL CAT LITTER GRAIN TEXTURE** CONSUMER PANELS WERE CONDUCTED FOR THE TESTING OF DRY AND WET PRODUCTS AND THE NEW NATURAL CAT LITTER GRAIN TEXTURE.

methodological note



methodological note ↻

This report primarily responds to the requests of art. 1 c.382 L. 208/2015 establishing Benefit Companies in terms of the obligation to provide an annual report of common benefit.

Over the past few years, we have witnessed, both at the European and international level, an incredible acceleration of the regulation and standardization processes of non-financial and sustainability (ESG) reporting obligations for companies.

We are aware that from 2025, Almo Nature Benefit SpA will have to mandatorily report the risks and opportunities arising from sustainability issues (ESG – Environmental, Social and Governance) in terms of strategies, objectives, action plans, results and impacts.

Given this scenario, we decided to act voluntarily and anticipatorily to the regulators' choices, already in 2022, we set off with the aim of achieving (exercise 2024) a Sustainability Financial statements compliant with the ESRS (European Sustainability Reporting Standards), which substantiate the CSRD (Corporate Sustainability Reporting).

It is a complex process that does not scare us, but rather allows us to express – in a clear, concise, structured and comparable way – an identity that already belongs to us and which sees in the model of the Reintegration Economy its own natural conceptual container.

Scope

The report accounts for the data of the Group, including the Parent Company and the companies over which the latter years management and coordination, consistent with the setting of the Consolidated Financial statements. The following companies fall within the reporting scope: Almo Nature Benefit SpA, Almo Nature Deutschland, Almo Nature France, Almo Nature USA, Almo Nature Canada, Almo Nature UK, Almo Nature Netherlands, Almo Nature Switzerland.

Reference year

The data and information in this document refer to the 2023 fiscal year (from January 1 to December 31). It was also deemed necessary to include some particularly relevant facts that occurred after the closing of the fiscal year and up to the publication of this document.

Nature of the data

In order to correctly represent performance and to ensure the reliability of the data, the use of estimates was limited as much as possible.

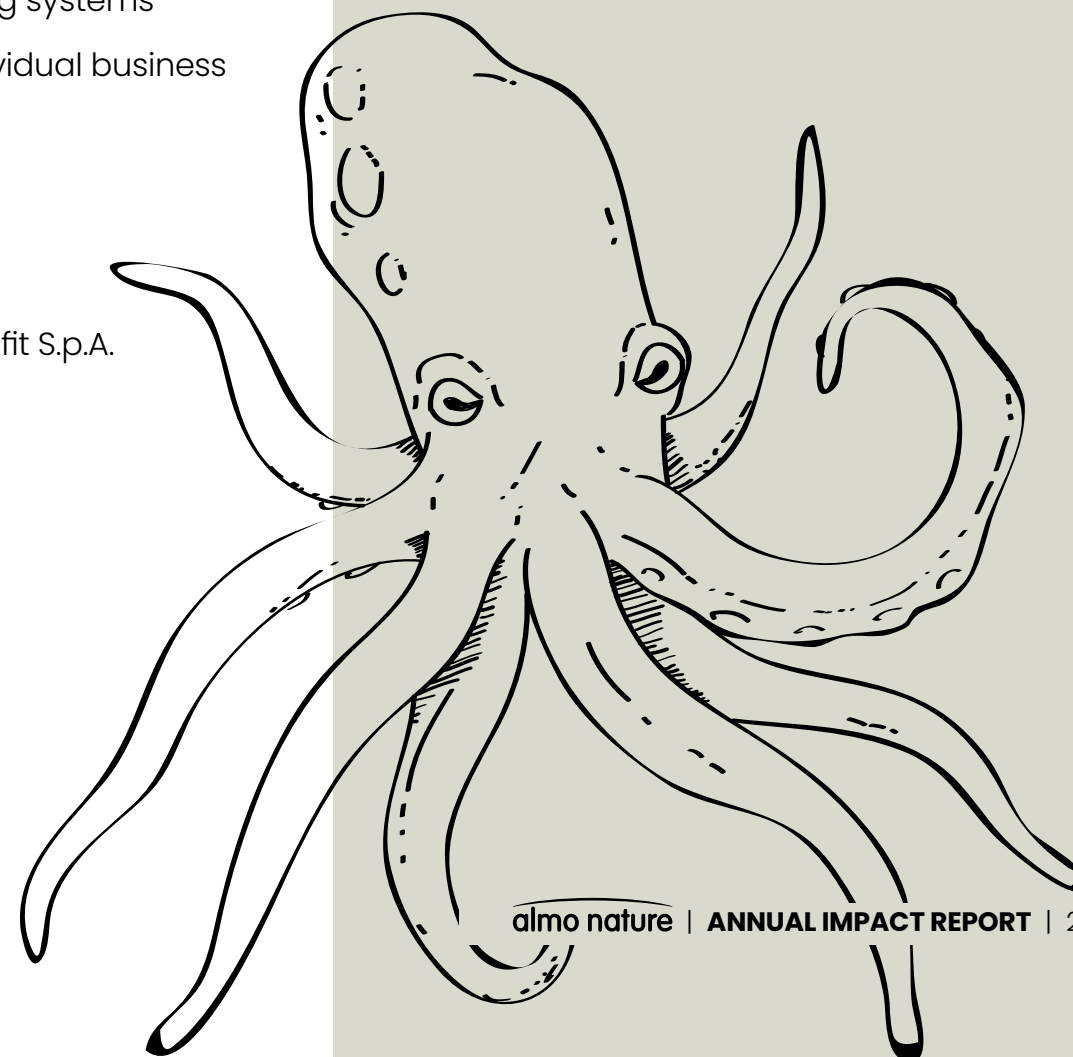
The main sources of data and information are:

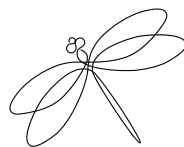
- business management and accounting systems
- information and data provided by individual business managers (data owner).

Approvazione

This document was approved by the Board of Directors of Almo Nature Benefit S.p.A. on 26 June 2024.

methodological note





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