

REINTEGRATION ECONOMY PROFIT SERVING PURPOSE

ANNUAL IMPACT REPORT

2023 FINANCIAL YEAR









The decline of any system lies in the end of merit and of incorruptible moral qualities as a criterion for choice of the elites.

The model of the **Reintegration Economy** is, in the panorama of companies, **a diversity**.

Almo Nature - the pet food company owned by Fondazione Capellino - with the transition from the Founders to the Foundation:

1. has entered a capitalist mode where **the profit created takes on a different connotation**: ex entrepreneur and ex employees have become colleagues **serving a purpose** that allows to state that the work carried out by Almo Nature's people creates the added value that finances the projects for the **protection of biodiversity** of Fondazione Capellino, which are not experienced as a narrative but with the need for impact realization (the hardest challenge).

It is 'All profits to the planet', directly through the annual dividends that finance the projects of Fondazione Capellino and indirectly through a capital structure of the Foundation that, without revolutions but with radical consistency, evolves within a concept that progressively integrates Nature more and more at the center of the heritage.

We cannot accept diluting the strength of the principles of the Reintegration Economy, like its origins, for the sake of politeness.

The **Reintegration Economy** exists and works and witnesses so that, over time, we humans transition **from ownership** and possession **to responsibility** and respect for all life.

Those who serve the **Reintegration Economy** are called to contribute with thought and action to reflect and make others reflect on the condition of the human species and the meaning of life, a universal concept which humans today hold absolute power over EVERYTHING.

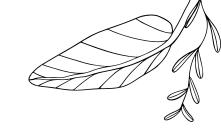
The **Reintegration Economy does not** express **only economic interests, not just the interests of many but**, if we assume that biodiversity is of our interest, **the interest of everything**.

Pier Giovanni Capellino





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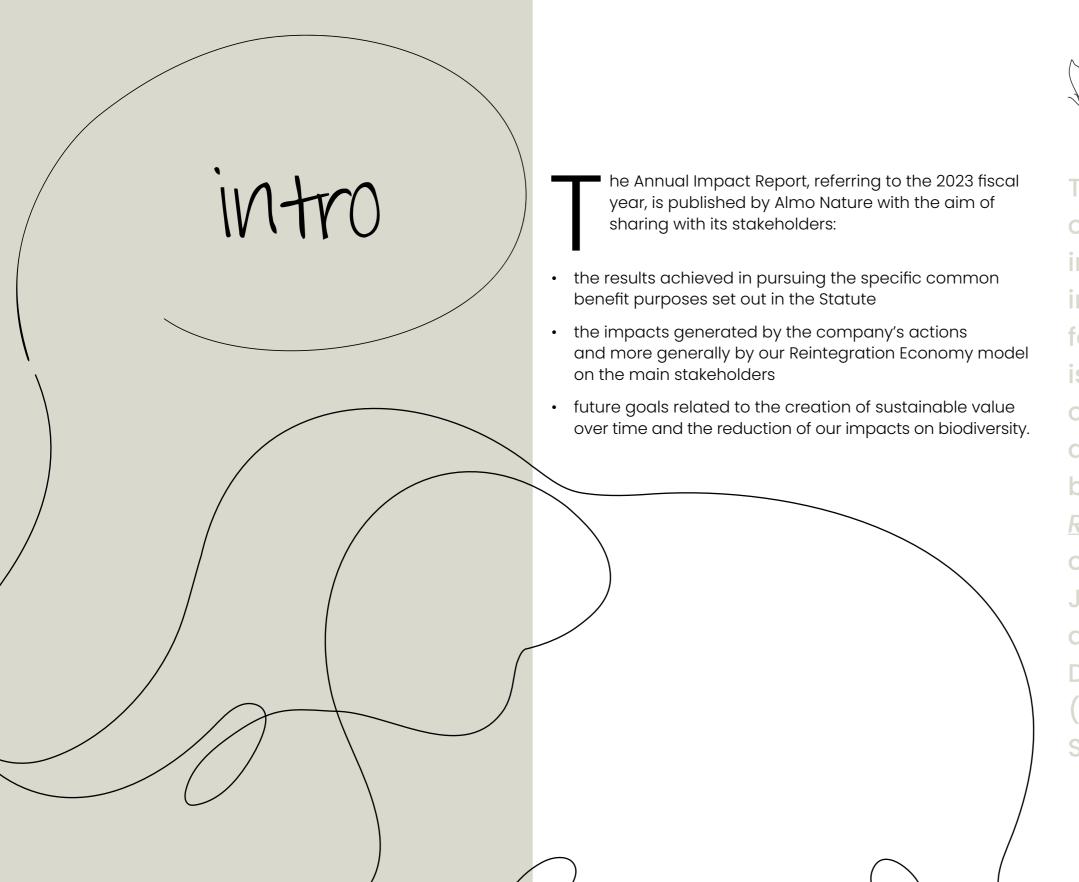


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This commitment to annually report objectives, results and corporate impacts for the common good, in addition to being a legal obligation for all Italian Benefit Companies, is strongly aligned with the evolution of corporate reporting models and in particular with what is required by the Corporate Sustainability Reporting Directive (CSRD) published on December 16, 2022 in the Official Journal of the European Union as a piece within the European Green Deal and related ESRS standards (European Sustainability Reporting Standard).

he CSRD – which will involve Almo Nature starting from the 2025 fiscal year – aims to help bring all European companies, not just large and listed ones, closer to the need to align their strategies towards sustainable development and respectful of the planet's limits, making it mandatory to represent to their stakeholders the value created (or destroyed) in relation to the environment and society within a document, inserted in the annual Balance Sheet, which clearly and structuredly presents information regarding sustainability (ESG – environmental, social, governance).

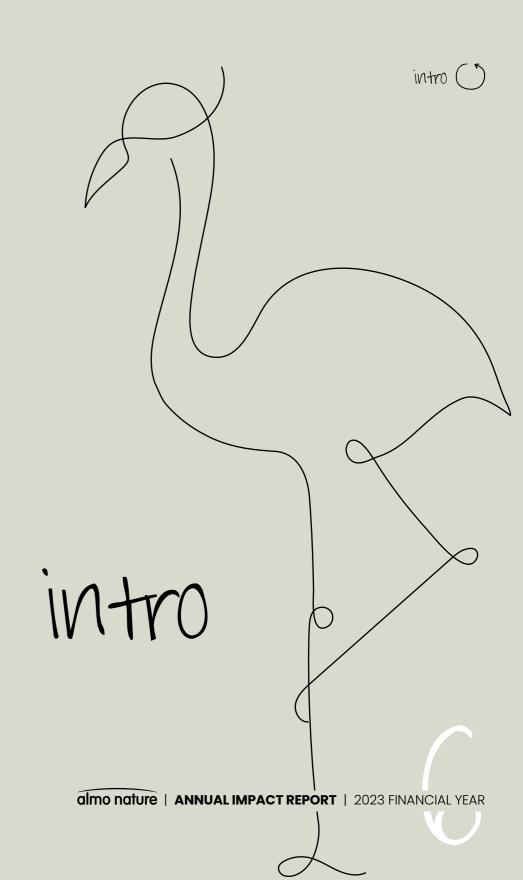
The Impact Report 2023 of Almo Nature consists of three parts:

A first part where we describe the Company and the Reintegration Economy model.

PART

A second part dedicated to the objectives and annual results on common benefit.

A third part where we provide a summary vision of our impact according to the BIA - Benefit Impact Assessment (self-assessment).









Imo Nature is the activist brand 100% owned by Fondazione Capellino.

Almo Nature, first in the world, introduced to the market in 2000 products completely natural and originally suitable for human consumption (human grade), characterized by a high biological and nutritional value, free of chemical preservatives and produced through cruelty free processes, that is not tested under stress conditions for dogs and cats but exclusively in a family environment respecting the daily habits of the animal companion.

Since 2018, with the model of the Reintegration Economy, **Almo Nature** once again overturns the perspective:
traditional business models create financial capital by
destroying natural capital and moreover do not monetize
in any way the cost of this transaction which is not traceable
in the accounts. We, on the contrary, **commit ourselves to recreating natural capital using the fruits of our daily commitment in doing business, our work**.

Personal values, work ethic and commitment to the general interest and not individual are aligned in an activist choice for biodiversity.

Brand identity evolves

In January 2024 the restyling of the logo and the new *payoff* of Almo Nature is officially announced.



This is a pivotal step that simply and effectively explains how the concrete act of consumers choosing Almo Nature products for the wellbeing of their pets is at the same time a way to contribute to the protection of the Planet.

The model of the Reintegration Economy finds in the new payoff "ALL PROFITS TO THE PLANET" its communicative synthesis: Almo Nature consumers are activists because they support biodiversity projects of Fondazione Capellino, 100% owner of Almo Nature.

> WHO WE ARE



Distinctive characteristics of our model



A non-profit Foundation owns 100% of a company, of which it maintains management and coordination: 100% is necessary to avoid conflict of interest.



The business activity (the work) generates a profit that does not transform into financial wealth accumulation for an owner, but is reintegrated into nature.



It is not philanthropy, it is not just benefit, it is not sustainability. it is a generative model that radically changes the relationship between business and biodiversity.

This is the case of Almo Nature whose revenues, deducted costs and taxes, are destined to Fondazione Capellino, which owns it 100% and whose mission is the safeguarding of biodiversity:

therefore, every time a customer buys an Almo Nature product for its animal companion, is taking an activist action for biodiversity.

WHO WE ARE







- It was founded in 2000 to innovate the pet food sector, focusing on the well-being of the animal.
- In 2018, 100% of the ownership rights were irrevocably donated to the Capellino Foundation.
- Today, it has 8 offices worldwide, employs 70 people, and generates over 115 million euros in revenue.
- Since 2018, it has generated over 33 million euros for the Capellino Foundation's projects.

- Fondazione Capellino is a non-profit commercial body whose aim is to safeguard the biosphere and in particular biodiversity. The Foundation is headquartered at Villa Fortuna in San Salvatore Monferrato.
- Fondazione Capellino is financed with 100% of the revenues - after deduction of costs and taxes of Almo Nature.
- The Foundation works to:
 - Restore habitats and create biodiversity corridors.
 - Combat climate change.
 - Experiment biodiverse agriculture.
 - Measure the impacts of human activities on biodiversity.

Reintegration Economy Community:

those who work, those who choose the products and those who support the projects





THE **REINTEGRATION ECONOMY** ARK RENEWS THE PACT **BETWEEN UMANS AND NATURE**.







he **Global Risk** Report is a annual publication of the World **Economic Forum** (WEF) that is built thanks to a wide consultation process of political leaders, academics and members of civil society: it proposes a mapping of the global risks that threaten the world in terms of likelihood of occurrence and impact, to allow policy makers and private sector actors to adopt measures of prevention and mitigation.

The latest edition –
presented in January 2024 –
highlights how climate and
environmental risks are
now the focus of global risk
perceptions for the next
decade (6 out of 10!),
but it also underlines that it
is precisely this type of risk
that we are least prepared
for and we are investing
the least in on a global level.

Huge resources are being used to address the current short-term crises and are not being used to deal with long-term risks.

This means that **the loads on natural ecosystems will increase**, considering their still underestimated importance for the global economy and for the health of the Planet.

Without significant **changes** in politics or investments, the interaction between the impacts of climate change, loss of biodiversity, food security, and consumption of natural resources accelerates the collapse of ecosystems, threatens food supplies and livelihoods in climatevulnerable economies, amplifies the effects of natural disasters and limits further progress in mitigating climate

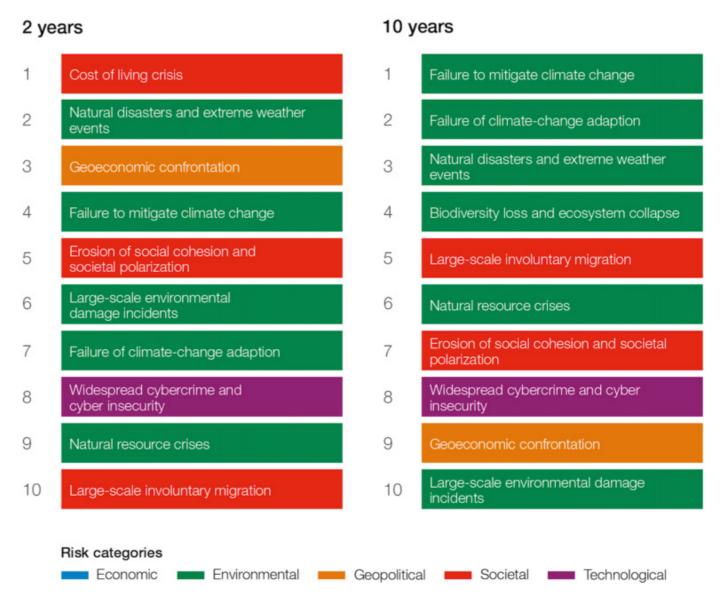
Why is the Reintegration Economy important in the global scenario.



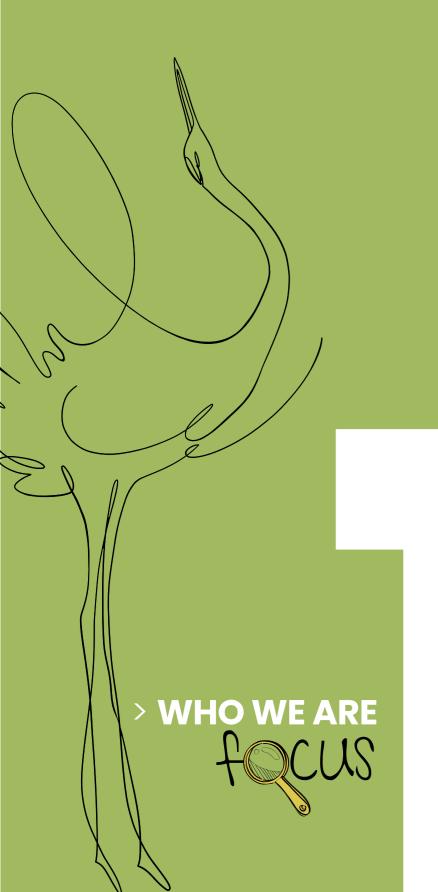
change.

Top 10 Risks

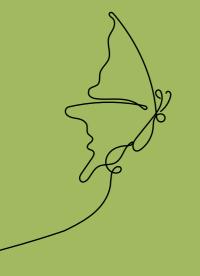
"Please estimate the likely impact (severity) of the following risks over a 2-year and 10-year period"



Source: World Economic Forum, Global Risks Perception Survey 2022-2023





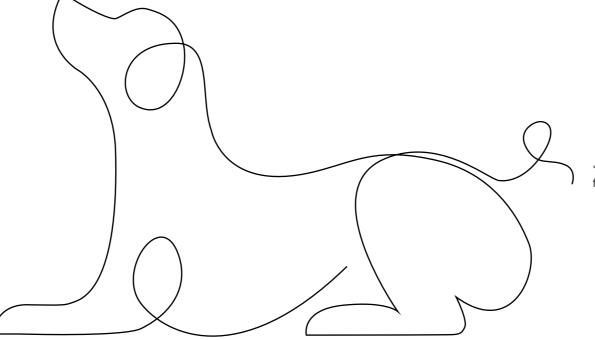


e must revolutionize the way we think, act and measure economic success and we must do it quickly, before it's too late.

The Reintegration Economy is our response to this global call to action: a moratorium on the accumulation of wealth for private purposes to allocate the profits generated by financial wealth and big business to the safeguarding of biodiversity rather than the creation of further financial wealth.

FROM JANUARY 1, 2018 F SAFEGUARDING

> WHO WE ARE



 $\ensuremath{^*}$ includes the dividend that the Shareholder's Meeting to approve the statutory financial statements is called to deliberate on 26 June 2024



The 2023 Notebook dedicated to the biodiversity crisis.

e are in the midst of a declared emergency: since 1970, there has been a 70% decrease in biodiversity.*

> The point of no return for many species and ecosystems has never been so close.

Awareness of the severity of the consequences of this scenario is still low, and it is absolutely necessary to contribute to raising the bar of knowledge of these issues among the general public.

For this reason, the third edition of Fondazione Capellino and Almo Nature's Notebook – produced in 5 languages and distributed in over 250.000 thousand copies worldwide has been dedicated to spreading in a simple and clear way (also thanks to the creations of the illustrator Sara Paglia) the five main threats to biodiversity resulting from human behaviors, which are: the destruction and fragmentation of natural habitats, climate change, overexploitation of terrestrial resources, pollution, the introduction of alien species into territories.

The Notebook presents some scientifically proven information and data that help to better contextualize the situation and push for action, through the transformation of individual behaviors, the people who are part of our community.



WHO WE ARE

* The economics of biodiversity: the Dasgupta Review - 2021







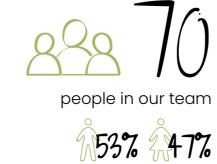


















and maximum remuneration



tons of CO2e emissions (Scope 1 and Scope 2)

> WHO WE ARE • Our history

The company is founded to bring Pier Giovanni Capellino's vision to life: to produce, for the first time in the world, wet pet food with 100% HFC ingredients, meaning originally fit for

human consumption. This would set a new quality standard, emulated by many.

In 2013, the HFC standard, which requires the use of ingredients originally fit for human consumption, is extended to kibble.

This is another world first.

The Capellino Foundation is established with

the specific goal of safeguarding biodiversity

From now on, all dividends from Almo Nature are allocated to the Foundation, as decided by Pier Giovanni and Lorenzo Capellino.

and combating climate change.

The economic model, in which a Foundation owns 100% of a company, is officially named Reintegration Economy: reintegrating the added value created by economic activities (after deducting costs and taxes) into nature instead of increasing individual financial wealth.



2000 2010 2013

2017

2018

2019

2020

2024



The company expands internationally, evolving into a true "pocket multinational." This year also marks payoff transition from "From their point of view" to "almore," foreshadowing the brand's role in advocating for dogs, cats, and nature.

amore...

Cat Litter, the 100% plantbased, 100% compostable, and 100% additive-free cat litter, is introduced to the market.

cat/itter

Following a request to the Revenue Agency for the recognition of the Foundation as a "non-profit commercial entity," Pier Giovanni and Lorenzo irrevocably donate Almo Nature to the Capellino Foundation through a public **deed**, permanently renouncing 100% of their property rights and 100% of their voting rights.

Fondazione

Capellino

The brand identity evolves: the new payoff

"ALL PROFITS TO THE PLANET"

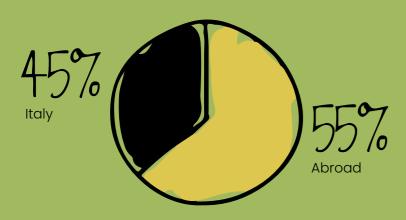
succinctly communicates the Reintegration Economy model to Almo Nature consumers.

Institutional campaign

of the Reintegration Economy. The bowl in which our companion dogs and cats eat (who are an extension of us humans) is shared with all biodiversity and becomes the ark for the Planet.



Breakdown of turnover



Today Almo Nature maintains its headquarters in Italy, in Genoa, but is present through seven operating companies in the USA, Canada, the Netherlands, UK, France, Germany, Switzerland and from 2024 also in Spain with a catalog of over 500 different products.

Almo Nature generates 55% of its revenue Foreign, in 50 countries around the world, and the remaining 45% in Italy.





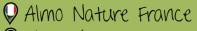






almo nature | ANNUAL IMPACT REPORT | 2023 FINANCIAL YEAR





PAlmo Nature Deutschland

Almo Nature Netherlands

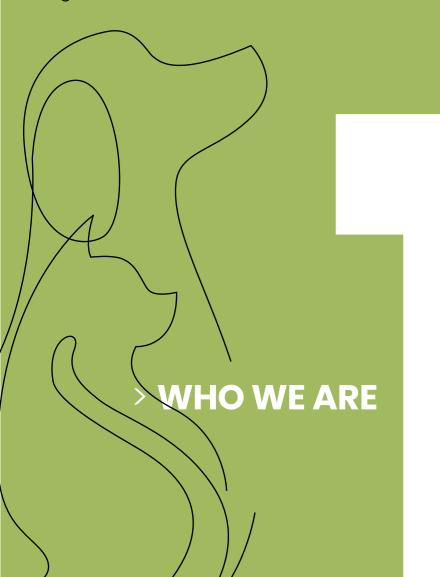
Almo Nature Switzerland

PAlmo Nature UK

Almo Nature USA

Almo Nature Canada

he Almo Nature range of dog and cat petfood is divided into four main lines, depending on the origin and quality of the ingredients used. In addition, there are two vegetable-based cat litters.





HFC products are prepared with ingredients originally suitable for human consumption, which by Almo Nature's commercial choice become food for our animal companions. A true cultural revolution in the pet food sector, subsequently imitated by many competitors, which placed the interest for animal health and welfare at the center of its business policy. The HFC line includes wet, dry and snack foods for dogs and cats, both complete and complementary, made without the use of by-products, animal meal or dehydrated animal products.

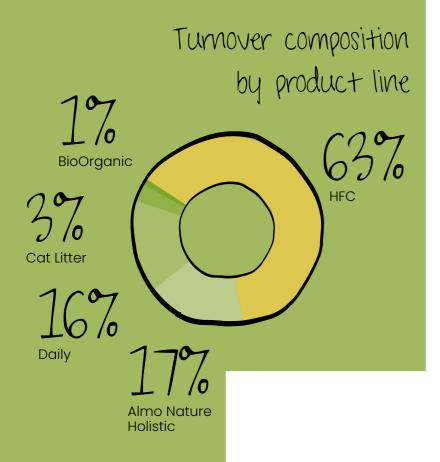
We also choose to use fresh meat and fish to ensure better and greater digestibility.

Starting from 2024, the HFC line will also include functional foods for cats, formulated to meet specific needs of our animal companions, such as sterilisation and maintaining proper hydration.



The **Almo Nature** line includes both wet and dry maintenance foods for **cats**, prepared with ingredients originally suitable for pet food. **A mix of fresh and dehydrated quality meat or fish, enriched with vitamins and minerals to offer varied and nutritionally complete feeding. There are also special formulations of wet and dry foods available to meet specific needs and conditions** (e.g., neutered cats).

The new Almo Nature line also includes the historic **range of Holistic products**, which will be definitively incorporated from 2024 onwards.





The **BioOrganic** line is made with organic **ingredients certified according to European regulations** and originally suitable for pet food.

It includes wet maintenance foods, nutritionally complete, for both dogs and cats.



The **Daily** line is made with ingredients originally suitable for pet food and includes a **wide variety of nutritionally complete wet foods for <u>dogs</u> and <u>cats</u>: it offers the quality guarantee of Almo Nature at the most convenient price.**

Starting from 2024, the Daily family will also include a line of dry foods suitable for dogs of all sizes and a range of kibble for cats, including neutered ones.



Natural Cat Litter is the range of environmentally friendly, clumping, biodegradable, household compostable and compostable cat litters, safe for the health of the <u>cat</u> and the whole family.

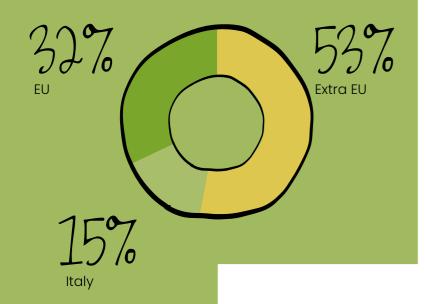
The line includes Cat Litter Soft Texture specifically for short-haired cats and Cat Litter Grain Texture ideal for all types of cats.

Cat Litter Soft Texture, thanks to its 100% vegetal and 100% natural composition, has obtained 100% biodegradable and 100% compostable certifications from TUV Austria. The bag, 100% polythene, is recyclable and can be disposed of with plastic.

Cat Litter Grain Texture, thanks to its **100% vegetal composition**, has obtained the 100% biodegradable certification from TUV Austria, and by 2024 it will also obtain the compostability certification. The bag is made of pure paper, therefore recyclable and disposable as paper.

> WHO WE ARE

Purchase distribution of goods by geographical area and % of expenditure



> WHO WE ARE

ALMO NATURE, LIKE ALL OTHER PET FOOD COMPANIES, IS PART OF A STRICT SUPPLY CHAIN

that begins with the production of meat and vegetables and continues with the slaughter and processing of meat and the transformation of vegetables into ingredients, which are then processed and packaged as pet food.

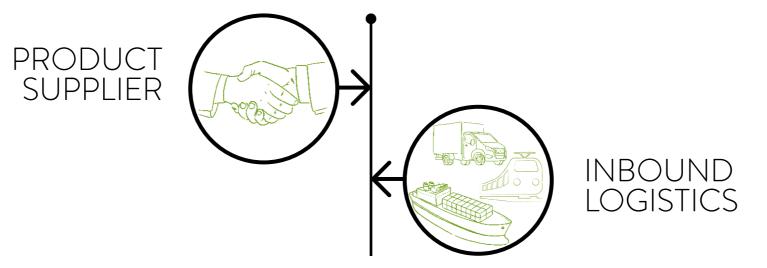
he production of Almo Nature food is entrusted to a **global supply chain**, currently composed of over ten different core suppliers with whom the company has established **relationships over time**.

Together with suppliers, we define the best formulations

Together with suppliers, we define the best formulations for each product line and format, and assign production based on the manufacturers' specializations and their guaranteed quality. Our suppliers are located in Italy, Europe, and overseas, mainly in Thailand.

Following production, the **logistics chain**, which is also outsourced, ensures that the packaged products under the brand and ready for sale arrive at the central warehouses and are subsequently distributed through retail sales channels (online and offline) nationally and internationally.

The **brand** - for its part - has the mission of communicating to end consumers the quality of its products and especially the value of what the Reintegration Economy represents for those who prefer Almo Nature for their companion animal.

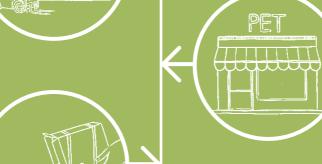




UPSTREAM DOWNSTREAM













DISPOSAL



CALVENZANC

023 marked an important transition for Almo Nature in terms of reducing its environmental impact: we moved our entire warehouse (managed by our partner DSV) to a location designed to meet the highest environmental sustainability standards.

With the relocation of the warehouse to Calvenzano, we expect a significant reduction in consumption and emissions from the new warehouse compared to the previous one, with a saving estimated by DSV close to

Main characteristics of the building:

- BMS (Building Management System): home automation lights, air conditioning and heating, consumption monitoring of the absorption system and supervision of the photovoltaic system.
- Photovoltaic system divided into 3 compartments of 456 kWp each which are estimated to generate a total of 1,500,000 kWh/ in the first year.
- LED lighting 250 lux at 1 m from the floor.
- DALI management: system equipped with sensors for automatic on/off, adjustment of intensity based on natural light.
- BREEAM Certificate Building Research Establishment Environmental Assessment Method with a rating of 3 out of 5 (Very Good).
- Rationalization of water consumption (adjustment of water flow according to BREEAM requirements) and rainwater recovery system for irrigation.
- Insulation for maintaining temperature and energy savings.

> WHO WE ARE





he legal form of Benefit Company, known worldwide as Benefit Corporation, was introduced in Italy, the first country in Europe, in January 2016 and today there are almost 4,000 companies that have been created or transformed into Benefit Companies, with a very high growth rate since there were about 2,000 at the end of 2022.

Generation of profit and creation of value for the benefit of the community must always represent a dual purpose in doing business: this is the essence of the for benefit business model. The transformation of Almo Nature into a Benefit Company in 2018, among the first SpA, was hailed as the first formalization of a still immature thought that subsequently materialized in the Reintegration Economy model.

HAVING REACHED THIS POINT OF MATURITY IN OUR STRATEGIC REFLECTIONS, WE BELIEVE THAT MODEL SURPASSES THE VISION PROPOSED BY BENEFIT COMPANIES, SINCE **ALMO NATURE** OCATES 100% OF PROFITS IS PROFIT SERVING PURPOSE, A STEP FORWARD.

> THE **REINTEGRATION ECONOMY** BEYOND
THE **FOR BENEFIT**MODEL





s described in the bylaws Almo Nature Benefit S.p.A. pursues - together with its economic objectives typical of a business activity - a general purpose of common benefit for all living species, functionally acting towards the realization of the purposes of social solidarity and public utility of Fondazione Capellino in the sectors:

✓ of the protection of biodiversity and of every form of animal life

✓ of the development of crops and with natural, sustainable and bio-inspired methods for the protection of every form of life.

Imo Nature is subject to the management and coordination of Fondazione Capellino, which excercises its prerogatives among others with specific reference to benefit activities.

To achieve its mission for benefit Almo Nature:

- ✓ directly manages the <u>Companion for Life</u> project and the Love Food Bank
- ✓ financially supports the realization of Fondazione Capellino's projects.

he elephant of the Reintegration Economy. A large elephant nearly four meters tall and six meters long, covered by a cotton skin representing the devastating impact of human activities on biodiversity: this is the form of communication that Almo Nature has chosen to present itself at Zoomark, the international pet food fair held in Bologna from May 15 to 17, 2023.

> THE **REINTEGRATION ECONOMY** BEYOND THE **FOR BENEFIT** MODEL

The large elephant, created by the artist Andrea Morini, began its tour of Italy and Europe from Zoomark. It serves as an invitation for businesses and individuals to reflect on their impact on biodiversity and, consequently, to embrace the principles of the Reintegration Economy.



> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • The project Companion for Life: from ownership to responsibility

he project <u>Companion for Life</u>, which has always been a significant part of Almo Nature's activism, aims to elevate the status of animal companions to a higher level, granting them increasing dignity and real legal recognition within the family unit.

We want to move from the concept of ownership to the responsibility for life towards our animal companions.



OUR ACHIEVEMENTS SINCE 2018



Number of adoptions we have contributed to

5.113.625



Meals donated in emergency situations to support adoptions in households facing economic hardship

HERE IS A SUMMARY OF THE ACTIVITIES CARRIED OUT BY THE PROJECT IN 2023 AND THE FIRST HALF OF 2024:

> THE **REINTEGRATION ECONOMY** BEYOND THE **FOR BENEFIT**MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • The project Companion for Life: from ownership to responsibility

he initiative we have advanced since 2018 under the name of **Adopt Me** (finally concluded on April 30, 2024) has generated a total of **40,048 adoptions**, of which **2140 in 2023**. For each adoption certificate uploaded on our site,

Almo Nature has donated a month of free food to the **Love Food Bank**, our solidarity warehouse that supports associations, families in economic difficulty and people at risk of social exclusion to allow them to take care of their animal companions

n 2023 we donated a total of **240,570 meals** through the Love Food Bank, **particularly during the flood emergency in Emilia Romagna in June 2023**.

The initiative "Together for Romagna" was carried out in collaboration with some associations

(OIPA Ravenna, for the province of Ravenna, ENPA Meldola, for the Forlì area, and Enpa Rubicone e mare for the Cesena area) and local stores.

tarting from 2024, we have decided to evolve this action of ours in support of associations that operate non-profit in the field of animal welfare. For this purpose, we are working on the drafting of amendments to the proposal of the EU Commission regarding new rules on the welfare of dogs and cats and their traceability published on December 7, 2023. We believe in fact that this proposal can be improved and that it can more incisively promote - at a European level - a new relationship between man and pet animals in order to ensure effective responsibility and protection towards them from birth and throughout their lives.

inally, a new major initiative is under study,
which will be launched in the autumn of 2024
and will call to action all those who share
our values not only towards pet animals,
but also respect for biodiversity and therefore
the entire planet.

Fondazione Capellino identifies, with the help of national and international scientific institutes and experts, projects aimed at safeguarding biodiversity.

Our greas of intervention are:



HABITAT & BIODIVERSITY CORRIDORS:

projects to counteract the fragmentation of natural habitats, through the creation of biodiversity corridors.



CLIMATE CHANGE:

projects aimed at containing climate change.



BIODIVERSE AGRICULTURE:

research into models capable of integrating agricultural production and biodiversity.



IMPACT OF HUMAN ACTIVITIES ON BIODIVERSITY:

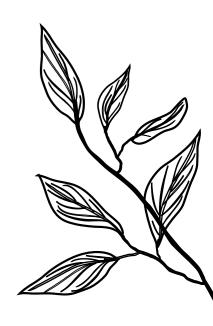
projects for the definition of models measuring human impacts on biodiversity.



RESTORATION OF HISTORICAL BUILDINGS OF VILLA FORTUNA:

project for the recovery of the historical buildings of the Foundation within the complex of buildings called Villa Fortuna in San Salvatore Monferrato (AL). We act in each of these areas with both directly managed projects and projects whose direction is assigned to third parties.









he size of natural habitats and their transformation into integral biodiversity reserves is a crucial factor for their maintenance, balance, and harmony.

The more biodiverse an habitat is, the better it can cope with climate change. The larger it is, the more vital it is. The fragmentation of natural

habitats, induced by the standard economic model and our lifestyles, can be remedied by creating biodiversity corridors that connect protected areas and areas to be protected: the projects that the Foundation manages together with partners aim to create such corridors and restore habitats damaged by humans.



PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO		
EU BIODIVERSITY CORRIDORS		
	PURPOSE	The drafting of a large-scale scientific study, starting from European guidelines, to identify the main ecological corridors where it is possible to intervene to improve the connectivity of fragmented landscapes or degraded and strengthen biodiversity among the existing protected areas in Europe, of which the Natura 2000 network constitutes the backbone.
	OTHER PARTICIPANTS	EURAC &Wageningen University Research
	INVESTMENT	€ 175.000,00
	DURATION	2023-2024



> THE REINTEGRATION ECONOMY BEYOND THE **FOR BENEFIT**

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • Fondazione Capellino projects for biodiversity ()



PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO DANUBE BIODIVERSITY CORRIDOR IN BAVARIA The creation of a biodiversity corridor, which we can also define as an ecological connection system, between three natural areas along 40 km of a tributary of the Danube, the Grosse Laber. There is a planned regulation restricting intensive agricultural and tourist **PURPOSE** activities to favor measures aimed at conserving biodiversity, protecting threatened species, creating wetlands and conserving bodies of water and peat bogs. Deutscher Verband für landschaftspflege (DVL) **OTHER PARTICIPANTS INVESTMENT** Phase 1 €88,000.00 / Phase 2 TBD 2023-2024 **DURATION**

PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO

DIACCIA BOTRONA NATURE RESERVE Three main objectives. The first, achieved, aimed to prevent the protected area of Diaccia Botrona from being fragmented following an auction called by the Province of Grosseto and won by a private individual. The second, also achieved, aimed to increase **PURPOSE** the protected area by obtaining an additional 150 hectares, in public concession. The third, to be implemented, is the planning and execution of hydraulic interventions to restore the balance between brackish wetlands and freshwater areas. **OTHER PARTICIPANTS** Province of Grosseto INVESTMENT TBD **DURATION** 2022-2025





> THE REINTEGRATION **ECONOMY** BEYOND THE **FOR BENEFIT** MODEL

THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES

ARAGUAIA BIODIVERSITY CORRIDOR

to radically reset the project.



To create a large ecological corridor in Brazil along 2,600 km in the Araguaia river watershed, to connect two of the world's most vital ecosystems, the Amazon rainforest and the Cerrado savanna. The Araguaia biodiversity corridor will become the longest of all natural corridors on the planet and one of the largest renaturalisation projects in South America.

These are very ambitious goals, for this reason, Fondazione Capellino - to verify the effectiveness of the ongoing actions - has appointed a Control Commission made up of Brazilian professionals (a lawyer, an environmental engineer expert in biodiversity, a tax and accounting consultant). We went on site with the Control Commission and found a project that is still partially inefficient. Therefore, we had to suspend our contribution in 2024, and in these months, also with the support of the Brazilian government, represented by Minister Marina Silva whom we met, we are working

PROJECT LEADER	Black Jaguar Foundation		
OUR CONTRIBUTION	€ 252.000		
DURATION	2023-2025		

Pier Giovanni Capellino with Marina Silva, Minister of the Environment of Brazil



> THE **REINTEGRATION ECONOMY** BEYOND THE **FOR BENEFIT** MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • Fondazione Capellino projects for biodiversity ()



THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES KILOMBERO ELEPHANT CORRIDOR PHASE 1: the creation of an ecological corridor in Tanzania to allow elephants to move between the protected areas of the Udzungwa mountains. PHASE 2: during the inspection, Fondazione Capellino realizes that the area requires **PURPOSE** a broader landscape intervention. Therefore, it presents a further project proposal to local authorities with a long-term strategy. Southern Tanzania Elephant Program - STEP **PROJECT LEADER** Phase 1 "Realization of biodiversity corridor": €215,000.00 **OUR CONTRIBUTION** Phase 2 "Landscape Project": TBD [PROJECT DIRECTLY CARRIED OUT BY FC] **DURATION** 2023-2025

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED		
EMYS PROJECT		
PURPOSE	We help the pond turtle (Emys orbicularis) within the Po Park in Piedmont where the species is in serious difficulty thanks to: the breeding and management of breeding specimens, the monitoring of depositions, egg incubation, stabling of small turtles in the laboratory, breeding and management of young ones in the external nursery, culminating in the release of animals into the wild and their monitoring.	
PROJECT LEA	DER Emys Center Piedmont - Eleade soc. coop. a r.l.	
OUR CONTRIE	BUTION € 88.000,00	
DURATION	2024-2027	





THIRD-PARTY PROJECT FINANCIALLY SUPPORTED **PROTECTED MARINE AREAS IN SARDINIA** Removal of ghost nets and abandoned fishing gear from the seabed, restrictive revision of small-scale fishing plans, interventions to protect vulnerable habitats and species, **PURPOSE** as well as expansion of the surfaces of protected marine areas. Our intervention involves the protected marine areas of Capo Carbonara, Capo Caccia and Asinara Island, in Sardinia. **PROJECT LEADER** Blue Marine Foundation **OUR CONTRIBUTION** € 72.000,00 **DURATION** 2022-2024

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED **LIFE WOLFALPS EU** The conservation of the wolf along the Alpine arc in Italy, France, Austria and Slovenia. **PURPOSE** Fondazione Capellino is the project's first private funder, after the EU. Protected Areas Maritime Alps (APAM) **PROJECT LEADER** € 600,000.00 to be added to the direct support of Almo Nature through the free provision **OUR CONTRIBUTION** of 3,000 meals/year for poison-anti dogs and guardianship. **DURATION** 2019-2024

> THE REINTEGRATION **ECONOMY** BEYOND THE **FOR BENEFIT** MODEL



> THE REINTEGRATION ECONOMY BEYOND THE **FOR BENEFIT** MODEL

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • Fondazione Capellino projects for biodiversity ()



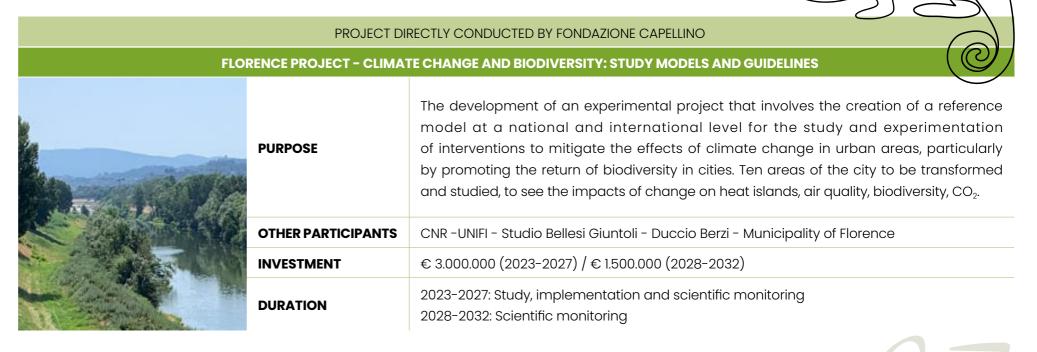
THIRD-PARTY PROJECT FINANCIALLY SUPPORTED TRIPOINT BROWN BEAR The protection of the Pindus-Dinaric brown bear and the reconnection of fragmented habitats where it lives between Greece, Albania and North Macedonia, **PURPOSE** along the European Green Belt. **PROJECT LEADER EuroNatur Foundation OUR CONTRIBUTION** € 116.226,55 **DURATION** 2022-2023

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED **CASENTINO FORESTS NATIONAL PARK** The mitigation of conflict between human activities and the wolf through the free provision of Almo Nature kibble to the Casentino Forests National Park and the shepherds who live there, necessary for the daily needs of guardian dogs, which are important **PURPOSE** in prevention. From 2021, predation in the territories where the farmers participating in the program operate has essentially been eradicated: real coexistence solutions are possible. Casentino Forests, Monte Falterona and Campigna National Park **PROJECT LEADER OUR CONTRIBUTION** 10,400 Almo Nature kibble meals per year From 2017, indefinitely **DURATION**





limate change affects cities, as well as agriculture and natural areas. To date, we are not able to accurately predict the impact and transformations it will generate, but according to the scientific community, they will have a strong impact on several billion human beings and all living species and their habitats. It is necessary to act now.



> THE REINTEGRATION **ECONOMY** BEYOND THE **FOR BENEFIT** MODEL





> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • Fondazione Capellino projects for biodiversity ()



PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO

PURPOSE DURATION

MUGELLO EUROPEAN PARK PROJECT

Establish a new model in biodiversity conservation, adopting restrictive measures on human activities to protect our natural heritage. At the center of this agreement 6,200 hectares of state-owned area subject to significantly more conservative management to be transformed into a European Park of higher protective rank, with an area of Mugello even destined to become a full reserve, a sanctuary where nature can thrive undisturbed. Fondazione Capellino not only participates by financing environmental monitoring and studying the impact of climate changes in the designated area, but promotes an innovative twinning with the city of Florence, where the foundation is already advancing its message.

Mountain Union of the Municipalities of Mugello - UMCM, CNR, UNIFI **OTHER PARTICIPANTS INVESTMENT** TBD 2024-2029

THIRD-PARTY PROJECT FINANCIALLY SUPPORTED

LIFE NATUR'ADAPT



PURPOSE

An experiment aimed at adapting the management of French Natural Reserves to climate change and its impacts. For 18 months, during the 2019-2020 period, 6 French sites, including the Tourbières du Morvan RNR, tried out some methodologies to manage the impacts of climate changes. Starting from 2021, 15 more pilot sites have tested these techniques, progressively improving them. In 2023, this led to the creation of tools suitable to be implemented by all the managers of European natural areas, as well as a methodological guide with a training platform for information exchange.

PROJECT LEADER	Réserves Naturelles de France
OUR CONTRIBUTION	€ 187.000
DURATION	2022-2023





BIODIVERSE AGRICULTURE

he model of intensive agriculture that sees the field as a blank sheet on which to intervene with fertilizers and pesticides functional to agro-industry, has progressively zeroed the fertility of the soil, increased water and air pollution and, where practiced, wiped out biodiversity. To remedy this, it is essential for agriculture to reclaim its role of producing healthy and quality food while respecting the maximum biodiversity. There are no ready-made formulas; one of the research topics is represented by regenerative agriculture.

> THE **REINTEGRATION ECONOMY** BEYOND THE **FOR BENEFIT** MODEL





BIODIVERSE AGRICULTURE



> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • Fondazione Capellino projects for biodiversity ()



PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO **REGENERATING VILLA FORTUNA** Through the RVF farm (100% owned by Fondazione Capellino), experiment with practices of a Biodiverse or Natural Agriculture, which consists in restoring biodiversity and increasing soil fertility simultaneously with a production of food for humans. **PURPOSE** Through data collection for a scientific and systematic measurement of the effects obtained, the truly effective practices that can be replicated, adapted and further validated in other contexts and environments can be defined. 1. 2021 Implementation of a variegated agroforestry system, in an area of 3.6 hectares, organized so that there are production trees (60%) including cherries, apples, pears and plums, biomass trees (20%) with fast growth, such as paulownia, white poplar and white mulberry and trees that support the ecosystem like hawthorn, field maple and laburnum. To support biodiversity, productive shrubs have also been introduced, such as hazelnuts and pomegranates and ecosystem shrubs, such as elaeagnus umbellata. 2. 2022-2024 Study and monitoring of parasitoid insects present in the area to define a new strategy of minimally invasive biological control with local antagonists to harmful insects. WHAT 3. 2022 Establishment of an ecological corridor, with trees supporting biodiversity including oak, **WE HAVE DONE** turkey oak, hawthorn, wild pear, wild apple, field maple, surrounded by shrubs such as rose, privet, hawthorn, buckthorn, sloe and dogwood • planting of 0.65 hectares of Slarina type vineyard and 0.65 hectares of Freisa type vineyard • fortification of the woodland areas of the property with the planting of local trees. 4. 2023 Seeding of experimental cover crops to encourage the increase of organic matter in the soil and reduce erosion. **5. 2024** Start experimentation on soil health and biodiversity with distribution of various types of amendments and fertilizers (compost, biochar, pectin, biofertilizers) to assess the effects on existing crops and the reaction of the local soil type. **OTHER PARTICIPANTS** RVF Experimental Agricultural Company S.r.l. INVESTMENT € 1,090,000 from 2019 to 2023

From 2019, indefinitely

DURATION

y ()

ABSORPTIONS AND CARBON STORAGE AT VILLA FORTUNA

Between 2022 and 2023 at Villa Fortuna, a study was conducted to calculate CO_2 absorptions, carbon storage and the mitigation potential of:

- 1. Agroforestry
- 2. Ecological corridor
- 3. Forest

The situations analysed are characterized by different dynamics:

Agroforestry and ecological corridor have involved the transformation of the management system of two areas, conventionally managed until 2017.

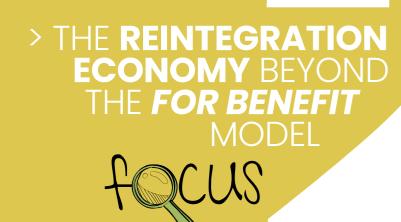
The methodology used in this part of the study is in accordance with the 2006 Guidelines of the IPCC (International Panel on Climate Change).

For these two cases, the mitigation potential has been quantified with a CO2 absorption from the atmosphere of **525.93 Mg**, considering a time span of **20 years** and of **665.69 Mg** considering a time span of **30 years**.

Agroforestry and the ecological corridor can therefore be considered as a genuine additional intervention that generates climate benefits, in addition to other co-benefits mainly in terms of biodiversity and possible positive impact on water management.

As for the plots characterized by the presence of the **forest**, the aim of the study was to quantify the **carbon stored** in the above-ground biomass.

The calculation of absorptions was carried out according to the methodologies proposed in the context of the Italian National Inventory of Emissions and Absorptions (NIR 2024). The study estimates that approximately **123.3 Mg C** equivalent to **451.3 Mg CO₂** are stored: this is a snapshot of the present that cannot quantify the temporal evolution of the populations.

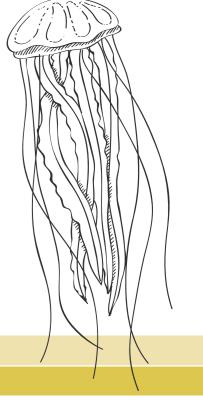






IMPACT OF HUMAN ACTIVITIES ON BIODIVERSITY

Il human activities have an impact on biodiversity. In the last 50 years, the extractive economic model, coupled with population growth, has profoundly altered the vital cycles fundamental for the global functioning of ecosystems. It is necessary to define a universal measure of the impacts of humans on biodiversity in order to transform the current business models as well as individual behaviors.



> THE REINTEGRATION

ECONOMY BEYOND THE **FOR BENEFIT** MODEL

MEASUREMENT MODEL	S OF THE IMPACT OF HUMAN ACTIVITIES ON BIODIVERSITY		
PURPOSE	To define an objective model for measuring the impact and dependencies of business activities on biodiversity.		
PROJECT LEADER	Scuola Superiore Sant'Anna as part of Task 7.5.6 of the National Biodiversity Future Center funded by the PNRR		
INVESTMENT	Almo Nature will be the first pilot case for the experimentation of the model		
DURATION	2023-2025		

THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES



IMPACT OF HUMAN ACTIVITIES ON BIODIVERSITY

> THE **REINTEGRATION ECONOMY** BEYOND THE **FOR BENEFIT**

> THE REINTEGRATION ECONOMY, BEYOND THE FOR BENEFIT • Fondazione Capellino projects for biodiversity (



THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES

ENVIRONMENTAL ATTITUDES						
	PURPOSE	The research project aims to identify environmental attitudes (pro-environment attitudes) and the consequent behaviors implemented by people (eg in the field of transport, food choices and consumption in general), classify them according to the relevance of their individual impacts and finally find the most suitable methods to produce mindset changes, in order to place the safeguard of biodiversity and the fight against climate change at the center of individual choices ().				
	PROJECT LEADER	IMT Alti Studi Lucca with co-financing from Intesa San Paolo Innovation Center				
	INVESTMENT	€ 50.000,00				
	DURATION	2023-2025				

THIRD PARTY PROJECT IN WHICH FONDAZIONE CAPELLINO ACTIVELY PARTICIPATES

"VALANGA ACADEMY" ACTIVISM SCHOOL







RESTORATION OF HISTORICAL BUILDINGS OF VILLA FORTUNA

he aim of the project is the Restoration of Villa Fortuna and Casa Fortuna in San Salvatore Monferrato (IT) – future headquarters of Fondazione Capellino

DURATION

and the International School of Regenerative Agriculture - and of the farmhouses that will host the processes related to medicinal plants and fruit grown in the productive area of the property.



2023-2026

PROJECT DIRECTLY CONDUCTED BY FONDAZIONE CAPELLINO

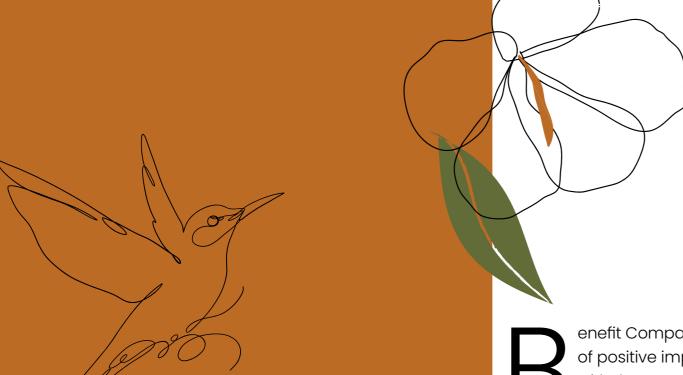
RENOVATION OF THE HISTORICAL BUILDINGS OF VILLA FORTUNA



PURPOSE	Restoration of Villa Fortuna and the House (headquarters of the Foundation and the School of Biodiversity) and renovation of the farmhouses. The design phase was completed at the end of 2023 and the start of the construction site is scheduled for June 2024.
OTHER PARTICIPANTS	TEKNE spa - UNASTUDIO
INVESTMENT	TBD (Endowment Fund)

> THE REINTEGRATION THE **for benefit** MODEL





> THE MEASURE

OF IMPACT

enefit Companies measure their results in terms of positive impact on society and the environment with the same completeness as they deal with economic and financial results:

the measurement protocol adopted by Almo Nature is the B Impact Assessment (BIA), which is currently the most robust and widespread measurement standard for Benefit Corporations in the world.

The measurement of impact according to the BIA standard translates into a number on a scale ranging from 0 to 200 points, which helps to identify companies capable of creating social and environmental value (which have a rating higher than 80 points) going to deepen in particular: the governance model, the relationship with its people, with suppliers, with customers, the support to the community, the protection of the environment.

Almo Nature Benefit Spa has achieved an overall score of 104.8 for 2023 (self-evaluation) consistently increasing compared to previous years.

The following paragraphs present the results of Almo Nature's BIA 2023, divided into four areas:

- GOVERNANCE
- WORKERS
- COMMUNITY
- ENVIRONMENT
- CUSTOMERS





he "Governance" area assesses the company's level of transparency and responsibility in pursuing the common benefit purposes stated in the Statute. Therefore, organisational models and policies dedicated to reducing social and environmental impact, the approach to ethics and transparency, and the ability to involve stakeholders in decision-making processes are observed.

THE UNIQUENESS
OF ALMO NATURE'S GOVERNANCE
MODEL, HOWEVER, GOES WELL
BEYOND THE TRANSFORMATION
INTO A BENEFIT COMPANY:
IN FACT, THE COMPANY WAS
DONATED ON JUNE 28, 2019
TO FONDAZIONE CAPELLINO,
WHICH TODAY OWNS 100% OF IT,
CREATING A MODEL WE HAVE
CALLED REINTEGRATION ECONOMY.

The Board of Directors of the parent company is the collegial body that is responsible for deciding on strategic guidelines, monitoring their implementation, and on operations of strategic importance.

Until the approval of the 2023 financial statements, the Board of Directors of Almo Nature Benefit Spa is composed of:

- Pier Giovanni Capellino > President and CEO
- Lorenzo Capellino > Vice President
- Cinzia Bolleri > Director
- Siva Prasad Reddy Bhimireddy > Director
- Riccardo Bignotti > Director
- Marco Sorrentino > Director
- Davide Ferrando > Director

The Control Committee is the body appointed within the Board of Directors and is composed of:

- Marco Sorrentino > Certified Public Accountant and Auditor
- Davide Ferrando > Certified Public Accountant and Auditor







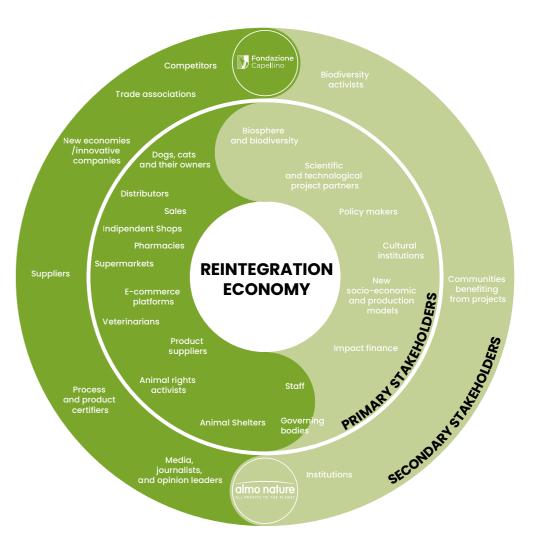
The stakeholders

The Value Constellation is a strategic tool developed by Richard Norman and Rafael Ramirez: each organization generates value through the quality of the relationships it establishes with its stakeholders and the ability to involve them around a specific objective.

The value constellation of the Reintegration Economy was constructed as a mapping of both primary and secondary stakeholders, of both Almo Nature and Fondazione Capellino, necessary for the dissemination and valorisation of the model.

Future objectives

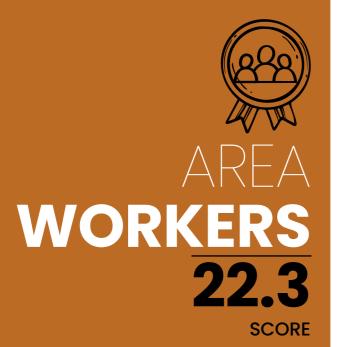
- Initiation of the strategic management path
 of the stakeholders and the Reintegration Economy
 community: a dedicated function has been created in
 Almo Nature that deals with planning and implementing
 the involvement of different categories of stakeholders.
- 2. Dual materiality analysis, of impact and financial, for compliance with CSRD in the 2025 financial year.



Stakeholder Map of the Reintegration Economy

> THE MEASURE OF IMPACT





he "Workers" area assesses the quality of the relationship with employees and collaborators, in terms of remuneration and benefits, training and opportunities for personal growth, quality of the work environment, internal communication, flexibility and job security.

ALMO NATURE IS A COMPANY
THAT FAVOURS STABLE WORKING
RELATIONSHIPS, WITH OVER 100%
OF EMPLOYEES HIRED FOR
AN INDEFINITE PERIOD
AS AT 31/12/2023, IT HAS ALWAYS
BEEN ATTENTIVE TO GENDER
BALANCE: WE LIKE TO REMEMBER
THAT THE FIRST FEMALE EXECUTIVE
APPOINTED IN ALMO NATURE
WAS A WOMAN!

The workforce is stable, with a good balance of gender and generation and with an average employee age of **42 years**.

The median RAL is around **62,000 Euros** and is affected by an increase, compared to the Italian median only, due to differences in the labor market and cost of living in different countries.

The level of education is high with over 95% of people having diplomas or degrees.

Workplace safety is a priority and the result is zero accidents in 2023: this data is closely related to our business model that does not include production sites.

Maternity is protected beyond legal obligations through the possibility of requesting optional maternity hours and work hours are flexible.



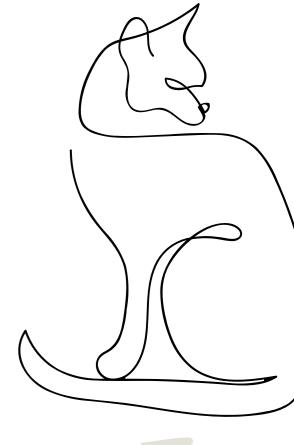
> THE MEASURE OF IMPACT • BIA - B Impact Assessment 2023 ()



	MEN	WOMEN	TOTAL
Full time employees	19	27	46
Part time employees	0	1	1
Single agents	11	3	14
Collaborators	7	2	9
Total	37	33	70
	MEN	WOMEN	TOTAL
Manager	19	5	24
Operativi	18	28	46
Totale	37	33	70
	MEN	WOMEN	TOTAL
20-24	0	0	0
24-29	1	4	5
30-39	6	12	18
40-49	12	10	22
50-59	16	7	23
over 60	2	0	2
Total	37	33	70

Future objectives

"Corporate Pact" for the reduction of environmental impacts caused by individual behaviors with focus on measurement and mitigation of emissions due to commuting and business trips.



> THE MEASURE OF IMPACT

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he "Community" area evaluates how the company manages its supply chain and contributes to the economic and social well-being of the communities in which it operates through diversity management policies, equity and inclusion, civic engagement, charitable donations.

THE MOST SIGNIFICANT ASPECT
OF ALMO NATURE'S COMMITMENT
TO THE COMMUNITY LIES
IN THE BUSINESS MODEL ITSELF:
THE COMPANY IS 100% OWNED
BY FONDAZIONE CAPELLINO
AND THE VALUE CREATED BY WORK
(DEDUCTING COSTS AND TAXES)
IS ENTIRELY DISTRIBUTED FOR
THE BENEFIT OF THE COMMUNITY,
PARTICULARLY FOR THE PRESERVATION
OF BIODIVERSITY.

Throughout the year, Almo Nature has launched various initiatives in support of the community, from the Companion for Life project, to the Love Food Bank, support for the IEO Monzino Foundation, participation in Milan's Civil Week, to the donation of a dog Almo Nature to the canine unit of the State Police.



TOGETHER FOR ROMAGNA

In June 2023 we donated **over 200,000** meals through the Love Food Bank during the flood emergency in Emilia Romagna. The "**Together for Romagna**" initiative was carried out in collaboration with some associations (OIPA Ravenna, for the province of Ravenna, ENPA Meldola, for the Forlì area and Enpa Rubicone and sea for the Cesena area) and local shops.



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IF I SNIFF YOU, I HELP YOU

Almo Nature supports the IEO Monzino Foundation and in particular in 2023 "If I sniff you, I help you", a new clinical study to diagnose COVID 19 positivity, developed in collaboration with the University of Milan and the support of Confindustria Cisambiente. "This is a pilot study at a national level, and also European level, in which the sense of smell of dogs is being used to diagnose who is positive" explains Dr. Gasparri. "Almo Nature" he adds, "has made it possible to continue this project and it's extremely important, because without funding research can't continue."

In the concrete commitment of the volunteers involved, in establishing a positive relationship between dogs and humans, and in the knowledge that we are facing a project useful for the entire community, we have found the same values that distinguish Almo Nature and Fondazione Capellino.

> <u>Video</u>

ALMO NATURE, POLICE DOG

Almo Nature, a one-year-old German shepherd, will be joining the State Police after a training period.

Almo Nature has decided to transfer it free of charge to the State Police. The dog has been selected, examined, and deemed suitable for police activities.

Almo Nature officially joined the State Police force on April 29 during a ceremony held in the library of the Genoa Police Headquarters. During this event, Pier Giovanni Capellino, founder of Almo Nature Benefit, handed over Almo Nature to a delegation from the Horse and Dog Services Coordination Centre in Ladispoli, who will take care of the training.

In addition to donating Almo Nature to the State Police, the company also provided high-quality food for the entire period of its service in the police force as well as medical



care.







> THE MEASURE

OF IMPACT

PIER GIOVANNI CAPELLINO'S CALL TO CAPITALISM

"I take care - people, territory and environment"

is the title of the 5th edition of CIVIL WEEK, the initiative that from May 4 to 7, 2023 saw over 460 events spread throughout the city of Milan.

Pier Giovanni Capellino, who spoke on May 6 at the Leonardo da Vinci Museum, presented the model of the Reintegration Economy.



Infographic created on the occasion of Paola D'Amico's interview with Pier Giovanni Capellino



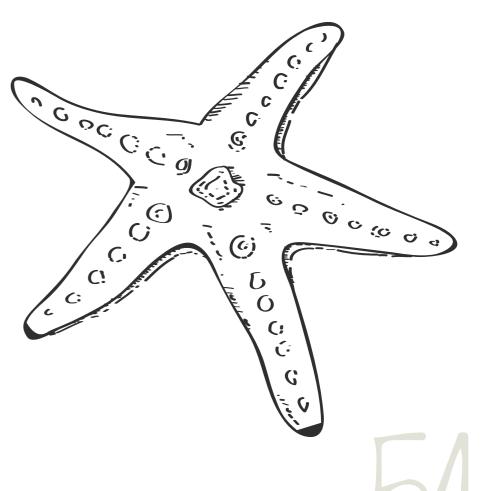




Over 100 students from all over Europe, attending the Bachelor's Degree Course in Corporate Communication at the IULM University of Milan, attended the marketing lab coordinated by Prof. Massimiliano Freddi analyzing the case study of Almo Nature and Fondazione Capellino, and getting involved in a competition that saw the presentation of 30 projects of Marketing Plan for the Reintegration Economy.



Institutional brand campaign for the awareness of the general public on the model of the Reintegration Economy.





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AREA ENVIRONMENT 15.6 SCORE

he "Environment" area evaluates a company's overall environmental management practices, as well as its impact on air, climate, water, territory and biodiversity. This includes the direct impact of a company's operations and, where applicable, its supply chain and distribution channels.

WE ARE INCREASINGLY DEVELOPING OUR PRODUCTS IN A CIRCULAR LOGIC: IN SEPTEMBER 2023
ALMO NATURE NATURAL CAT LITTER GRAIN TEXTURE, THE NEW VEGETABLE LITTER BASED ON CORN COB, WAS LAUNCHED ON THE MARKET, ACCOMPANIED BY A SPECIFIC COMMUNICATION AND AWARENESS CAMPAIGN.

For flexible packaging (those of the kibbles) that were not recyclable, since 2020, with our international partner AMCOR Flexibles, we have conducted an experiment on new materials with three objectives:

- Continue to guarantee the same quality of hygiene and conservation given by non-recyclable three-layer and multi-material packaging.
- Make the packaging recyclable through the adoption of a single material.
- Reduce CO₂ emissions, water and energy consumption per unit of product.

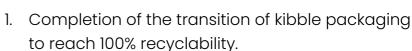
At the end of the trial, we decided to gradually replace the multilayer packaging with a 100% recyclable polyethylene film, and in 2023, the packaging of the Holistic - Almo Nature kibble sizes (400 g and 2 kg) were gradually replaced. The Daily kibble (in the 1.2 kg size) that will be introduced in 2024 will already have 100% recyclable polyethylene packaging.





We didn't stop there: in 2023, we began testing downgauging on smaller sizes, and in 2024, we also started for larger sizes with the goal of reducing the micron of polyethylene present, but with a progressive and cautious approach to ensure that we do not compromise the safety and shelf-life of the products.

The objectives for 2024



- 2. Launch of the tetrapack packaging trial.
- 3. Implementation of the model for measuring the company's impacts and dependencies on biodiversity in collaboration with the Sant'Anna School of Advanced Studies in Pisa.
- 4. Participation in the Ecogentra pilot project promoted by GSI Italy to create a data collection platform for emissions across the entire value chain (Scope 3).

ALMO NATURE GRAIN TEXTURE LITTER

- · It is made from corn processing waste, 100% vegetable certified OK Biobased.
- · It is biodegradable and can be disposed of in organic waste.
 - · It captures odors.
- It is highly clumping, quickly absorbs liquids, keeping the litter box clean and the rest of the litter.
 - It lasts a long time, saving money and reducing environmental impact.

> THE MEASURE **OF IMPACT**

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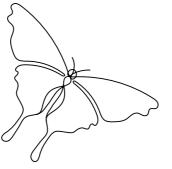
he "Customers" area evaluates a company's customer management through the quality of its products and services, ethical marketing, privacy and data security, and feedback channels.



OF ORGANIC PRODUCT FOR ALMO NATURE BENEFIT SPA (CCPB CERTIFIER), ALMO NATURE DEUTSCHLAND AND ALMO NATURE NETHERLANDS (SKAL CERTIFICATION).

IN 2023, WE RENEWED WE ALSO OBTAINED THE ANNUAL RENEWAL OF THE **OK BIOBASED** AND **OK COMPOST HOME** NATURAL CAT LITTER SOFT TEXTURE AND **OK BIOBASED** FOR NATURAL CAT LITTER GRAIN TEXTURE CONSUMER PANELS WERE OF DRY AND WET PRODUCTS AND THE NEW NATURAL CAT LITTER GRAIN TEXTURE.





methodological note



This report primarily responds to the requests of <u>art. 1 c.382 L. 208/2015</u>
<u>establishing Benefit Companies</u>
<u>in terms of the obligation to provide</u>
<u>an annual report of common benefit.</u>

Over the past few years, we have witnessed, both at the European and international level, an incredible acceleration of the regulation and standardization processes of nonfinancial and sustainability (ESG) reporting obligations for companies.

e are aware that from 2025, Almo Nature
Benefit SpA will have to mandatorily report
the risks and opportunities arising from
sustainability issues (ESG - Environmental,
Social and Governance) in terms of strategies, objectives,
action plans, results and impacts.

Given this scenario, we decided to act voluntarily and anticipatorily to the regulators' choices, already in 2022, we set off with the aim of achieving (exercise 2024) a Sustainability Financial statements compliant with the ESRS (European Sustainability Reporting Standards), which substantiate the CSRD (Corporate Sustainability Reporting).

It is a complex process that does not scare us, but rather allows us to express - in a clear, concise, structured and comparable way - an identity that already belongs to us and which sees in the model of the Reintegration Economy its own natural conceptual container.



The report accounts for the data of the Group, including the Parent Company and the companies over which the latter years management and coordination, consistent with the setting of the Consolidated Financial statements. The following companies fall within the reporting scope: Almo Nature Benefit SpA, Almo Nature Deutschland, Almo Nature France, Almo Nature USA, Almo Nature Canada, Almo Nature UK, Almo Nature Netherlands, Almo Nature Switzerland.



The data and information in this document refer to the 2023 fiscal year (from January 1 to December 31). It was also deemed necessary to include some particularly relevant facts that occurred after the closing of the fiscal year and up to the publication of this document.

🕲 Scope Nature of the data 🥝

In order to correctly represent performance and to ensure the reliability of the data, the use of estimates was limited as much as possible.

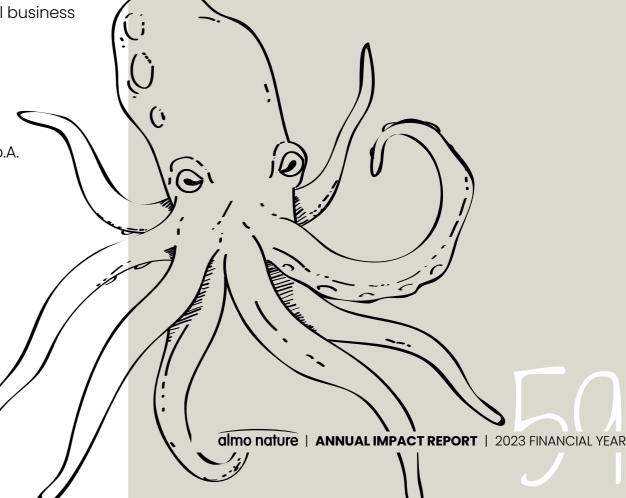
The main sources of data and information are:

- · business management and accounting systems
- information and data provided by individual business managers (data owner).

Approvazione

This document was approved by the Board of Directors of Almo Nature Benefit S.p.A. on 26 June 2024.

methodological note





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